

Fiscal Year 2022

The performance of corporate governance and the status on discrepancy and reasons in relation to the Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies

Evaluation Items	Facts of performance			Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies
	Yes	No	Description of Summary	
I. Does the Company specify and disclose the corporate governance best practice principles in accordance with the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies"?	V		The Company has established "Guidelines for Corporate Governance" which are disclosed on the "Corporate Governance" sections of our investor relations website, as well as on the Market Observation Post System. Revisions to our "Guidelines for Corporate Governance" were approved at the Board meeting in January and March, 2022. The Company also periodically reviews the actualization status of the corporate governance and makes improvement accordingly; again amended the guidelines in January, 2023. There has been no major discrepancy status in its execution up to present. (http://www.sinyi.com.tw/info/company.php)	Nil
II. Corporate Equity Structure and Shareholders' Equity				
(I) Does the Company specify internal operation procedures to dispose recommendations, doubts, disputes and lawsuit matters of shareholders, and implement in accordance with such procedures?	V		The Company specified procedures for investor relationship, and handle shareholder's recommendations, doubts, disputes and lawsuit matters in accordance with such procedures, and periodically reviews the actualization status in accordance with such procedures and improves accordingly; there has been no major discrepancy status in its execution up to present.	Nil
(II) Does the Company master the major shareholders in actual control of the Company and the name list of the	V		The Company keeps close contacts with the major shareholders, and most of the major shareholders directly participate in the operation of the Company; the Company also discloses the shareholding status of the major shareholders in actual control of the Company and the final controllers of such major shareholders in accordance with regulations.	Nil

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final controllers of such major shareholders?				
(III) Does the Company establish and execute the risk control and firewall mechanism with the affiliated enterprises?	V		The operation and finance of the Company and the affiliated enterprises are all operated independently. Besides, such related operation rules as "Rules Governing Transactions with Group Enterprises, Specific Parties and Related Parties"(The board of directors approved the name change to "Governing Financial and Business Matters Between the Company and its Related Parties" and amendments to the provisions and the revision will be submitted to the Company's shareholders' meeting for ratification)and "Rules Governing Subsidiary Company Supervision Management", etc. are specified, to specify the financial business transactions with the affiliated enterprises and matters required to be supervised.	Nil
(IV) Does the Company establish internal specifications to prohibit the internal parties of the Company from trading securities by taking advantage of the non-opened information in market?	V		The Company offers education propaganda related to Procedures for Handling Material Inside Information to its directors, managers and staff at least once a year and to its new directors, manager and staff within 2 months after their assuming office. In addition, the Company has set up on intranet a automatic pop-up notice of "internal material information-related publicity matters", including internal material information definitions, confidential operations, penalties for insider trading violations, and treatment methods to achieve the effectiveness of educational advocacy at the beginning of each month for 70 insiders ,a total of 840 person-times to read and confirm item by item.	Nil
III. Organization and Functions of Board of Directors				
(I) Does the Board of Directors prepare diversified guidelines and concrete management objectives in response	V		The Company's corporate governance guidelines state that the members of the board of directors shall have the knowledge, skills and qualifications necessary for the performance of their duties. The composition of the board of directors shall be considered to be diversified, and the internal directors of the Company shall not be more than one-third. At the same time, the type of business operations and development needs, including but not limited to the following two major aspects:	Nil

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to the organization of members and actualize the execution?		<p>1. Basic backgrounds and conditions values: gender, age, nationality and culture. In addition, it will be better if the percentage of female directors is more than one-third of the Company's directors.</p> <p>2. Professional knowledge and skills: professional background (such as law, accounting, industry related knowledge, finance, marketing or technology), professional skills and industry experience.</p> <p>In order to achieve the ideal goal of corporate governance, the board of directors should have the following capabilities: (1) operational judgment ability; (2) accounting and financial analysis ability; (3) management ability; (4) crisis processing capacity; (5) industry knowledge; (6) the comprehensive of international market; (7) leadership; (8) decision-making ability.</p> <table border="1"> <thead> <tr> <th rowspan="3">Director</th> <th rowspan="3">Diversified core ability</th> <th rowspan="3">Gender</th> <th colspan="5">Expertise and skills</th> <th colspan="7">Fact in conformity in capabilities</th> </tr> <tr> <th>Law</th> <th>Accounting</th> <th>Industry</th> <th>Finance</th> <th>Marketing</th> <th>Technology</th> <th>Management ability</th> <th>Leadership</th> <th>Industry knowledge</th> <th>Talent education</th> <th>Performance evaluation</th> <th>Accounting and finance</th> <th>Law</th> <th>Environmental protection</th> </tr> </thead> <tbody> <tr> <td>Liu Yuan-Chih</td> <td>M</td> <td></td> <td></td> <td>✓</td> <td></td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Chou Ken-Yu</td> <td>M</td> <td></td> <td></td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Chou Chun-Chi</td> <td>M</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>Jhan Hong-Chih</td> <td>M</td> <td></td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Yen Lou-Yu</td> <td>M</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Lee Yi-Li</td> <td>F</td> <td></td> <td>✓</td> <td></td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Wu Chih-Wei</td> <td>M</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Hsueh Chien-Ping (Former)</td> <td>M</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td></td> <td></td> </tr> <tr> <td>Hong San-Xiong (Former)</td> <td>M</td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td></td> <td></td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td>✓</td> <td></td> <td>✓</td> <td></td> </tr> </tbody> </table> <p>The Company used to have 7 directors (including 1 female directors). In order to increase the diversity and youth of the members in the board of directors, in 2019, through the full</p>	Director	Diversified core ability	Gender	Expertise and skills					Fact in conformity in capabilities							Law	Accounting	Industry	Finance	Marketing	Technology	Management ability	Leadership	Industry knowledge	Talent education	Performance evaluation	Accounting and finance	Law	Environmental protection	Liu Yuan-Chih	M			✓		✓		✓	✓	✓	✓	✓				Chou Ken-Yu	M			✓			✓	✓	✓	✓	✓				Chou Chun-Chi	M	✓		✓	✓			✓	✓	✓	✓	✓	✓	✓	✓	Jhan Hong-Chih	M		✓		✓	✓	✓	✓	✓		✓	✓	✓			Yen Lou-Yu	M		✓	✓	✓		✓	✓	✓	✓	✓	✓	✓			Lee Yi-Li	F		✓		✓			✓	✓		✓	✓	✓			Wu Chih-Wei	M		✓	✓	✓			✓	✓		✓	✓	✓			Hsueh Chien-Ping (Former)	M		✓	✓	✓	✓		✓	✓	✓	✓	✓	✓			Hong San-Xiong (Former)	M	✓			✓			✓	✓		✓	✓		✓		
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			<p>scale re-election of the board of directors, Ms. Lee Yi-Li, who was under 50 of age, was elected as an independent director of the Company. Ms. Lee Yi-Li graduated from the President Class of Harvard Business School, has many years of rigorous risk management experience in foreign banks and business operations practices, and assists the company with more diverse, innovative and youthful thinking. In 2021, Sinyi Co., Ltd., the Juristic-person shareholder, reassigned Mr. Chou Ken-Yu as the representative to be the Company's director to replace Vice Chairperson Chou Wang Mei-Wen. Director Mr. Chou Ken-Yu is relatively young and professional in the field of information management and digital technology, and had been trained in the Company for many years to obtain the management of real estate agent and other related experience. Joining the business decision-making class as a director, Mr. Chou Ken-Yu will help actively promote the Company's digital transformation plan and also make the board of directors younger. The Company has 2 directors with the status of employees, accounting for 28.6%.</p> <p>In order to cope with the business development of the Company, the Company set the target in 2020 as "an independent director with background or experience in the real estate development industry or the tourism industry among the 14th Board of Directors members". When the Company re-elected the board of directors in 2022, the Company selected Mr. Wu Chih-Wei, who was an independent director of Cathay Construction Co., Ltd., as an independent director of the Company. With his high supervision standards and practical experience in the construction industry, it will benefit the Company's subsidiaries development of real estate development.</p> <p>The other two independent directors include Mr. Yan Lou-Yu and Mr. Jhan Hong-Chih, who are professionals with extensive experience and expertise in corporate management, law, finance, accounting and business operations. In addition to their promising professionalism, where the independent directors account for more than half of the total seats, the Company could virtually ensure the objectivity and independence of deliberations of issues. In response to the Company's business development, the Company shall aim at "developing excellent talent pool of independent directors" and "another new female director or female independent director for the 15th and 16th terms of the Board of Directors, respectively".</p>	

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			<p>The number of independent directors of the Company currently exceeds 1/2 of the total number of director seats, including one female in the board of directors, accounting for 14% of the total number of director seats. The term distribution of independent directors is as follows:</p> <table border="1"> <thead> <tr> <th>0~3 years</th> <th>3~6 years</th> <th>6~9 years</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2</td> <td>1</td> </tr> </tbody> </table> <p>The age and gender of board of directors members:</p> <table border="1"> <thead> <tr> <th colspan="3">Age range</th> <th colspan="2">Gender</th> </tr> <tr> <th>30~50 (inclusive)</th> <th>50~70 (inclusive)</th> <th>Over 70</th> <th>Male</th> <th>Female</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>5</td> <td>0</td> <td>6</td> <td>1</td> </tr> </tbody> </table>	0~3 years	3~6 years	6~9 years	1	2	1	Age range			Gender		30~50 (inclusive)	50~70 (inclusive)	Over 70	Male	Female	2	5	0	6	1								
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(II) The Company, besides establishing Remuneration Committee and Audit Committee in accordance with laws, also voluntarily establishes other committees with similar functions?	V		<p>The Company has established the Nomination Committee. It was to be established voluntarily and agreed by the resolution of the board of directors on October 27, 2017. The Committee is composed of five directors selected by the board of directors from among themselves; a majority, four of the Committee members are independent directors while the other one is Mr. Chou Chun-Chi, the another director of the Company :</p> <table border="1"> <thead> <tr> <th>Committees</th> <th>Audit Committee</th> <th>Compensation Committee</th> <th>Nomination Committee</th> </tr> </thead> <tbody> <tr> <td>Director</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Jhan Hong-Chih</td> <td>✓</td> <td>✓</td> <td>✓(Chairperson)</td> </tr> <tr> <td>Yen Lou-Yu</td> <td>✓(Chairperson)</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>Lee Yi-Li</td> <td>✓</td> <td>✓(Chairperson)</td> <td>✓</td> </tr> <tr> <td>Wu Chih Wei</td> <td>✓</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>Chou Chun-Chi</td> <td>-</td> <td>-</td> <td>✓</td> </tr> </tbody> </table> <p>The Committee shall convene at least once a year, and the Committee shall exercise the due care of a good administrator to faithfully perform the following duties and shall submit its proposals to the board for discussion:</p> <p>(1) Laying down the standards of independence and a diversified background covering the expertise, skills, experience, gender, etc. of members of the board, supervisors and</p>	Committees	Audit Committee	Compensation Committee	Nomination Committee	Director				Jhan Hong-Chih	✓	✓	✓(Chairperson)	Yen Lou-Yu	✓(Chairperson)	✓	✓	Lee Yi-Li	✓	✓(Chairperson)	✓	Wu Chih Wei	✓	✓	✓	Chou Chun-Chi	-	-	✓	Nil
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			<p>senior executives, and finding, reviewing, and nominating candidates for directors, supervisors, and senior executives based on such standards.</p> <p>(2) Establishing and developing the organizational structure of the board and each committee, and evaluating the performance of the board, each committee, and each director and senior executive and the independence of the independent directors.</p> <p>(3) Establishing and reviewing on a regular basis programs for director continuing education and the succession plans of directors and authorized chief officers.</p> <p>(4) Establishing and amending corporate governance guidelines of the Company. Related rules and the evaluation are revealed in the investor relationship website of the Company. (https://www.sinyi.com.tw/investors/en/corporate-governance/committees)</p>	
(III) Does the Company establish performance rules and evaluation methods of the Board of Directors, and periodically engages in performance evaluation every year?			<p>The Company has established “Regulations on Performance Evaluation of the Board of Directors” at the end of 2015 and the Company will issue self-evaluation questionnaire to all board members from 2015. By means of performing the performance evaluation of the Board of Directors periodically every year, by requesting each director to complete evaluation for previous year in such aspects as the operation, culture, internal/external relationship operation, self-evaluation in terms of the Board of Directors, for the conference unit/department of the Board of Directors to collect and compile them and report such in the board meeting and propose the direction of further improvement and apply them to the remuneration of individual directors and use them as a reference for nominations for renewal.</p> <p>In the questionnaire, the part 【Summary and description of BOD overall self-evaluation】 covers five aspects which described on page 3-29. After the questionnaires are fully recovered, the latest report of the board of directors will be submitted and suggestions for improvement will be proposed for the areas that can be strengthened.</p> <p>“Regulations on Performance Evaluation of the Board of Directors” of the Company provide that, in addition to self-assessment at least once a year, an assessment shall be performed by</p>	

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			<p>an external professional independent organization or a team of external experts and scholars at the end of the year at least every 3 years. The results of the internal and external evaluation of the Board of Directors shall be completed before the recent meeting of the Board of Directors in the following year.</p> <p>The 2022 internal self-evaluation of the performance of the Board of Directors of the Company and its functional committees was issued and collected by the deliberative unit and were reported on January 18, 2023 at the board of directors and its functional committee on the results of the self-assessment and published the results of the self-assessment and actions for improvement on the Company's website.</p> <p>https://www.sinyi.com.tw/investors/en/corporate-governance/directorate/operation-status</p> <p>The Company's latest external performance evaluation of the Board and its functional committees were as follows:</p> <p>The external performance evaluation of the board of directors and its functional committees was conducted by the independent team of Taiwan Corporate Governance Association ("TCGA"). The team conducted field Interviews with the Company's chairperson, directors and independent directors, conveners of the functional committees and the deliberative unit. The external performance evaluation report had been reported to the meeting board of directors held on December 25, 2020. After reporting to the board of directors by the deliberative unit, the proposed matters and improvement actions had been posted on the Company's website.</p> <ol style="list-style-type: none"> 1. Assessment method: TCGA reviewed the the relevant documents and public information required for the Company's assessment, and on November 27, 2020, appointed independent executive committee members etc. to form the evaluation team to conduct a field visit to the Company and interviewed the Company's chairperson, internal directors, independent directors, corporate governance directors and audit directors, etc. 2. The interview was conducted with 8 aspects of the BOD's organization, instruction, authorization, monitoring, communication, internal control, risk management, self- 	

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			<p>discipline and other such board meetings and supporting system to examine the current operation status of the Company's BOD and its functional committees. Through the surveyors' suggestions and interaction with the Company's interviewees and the more adequate and valuable advice of improvement for the key issues, TCGA issued a professional and objective report as a reference of strengthening function of the BOD, improving the effectiveness of corporate governance and finally meeting sustainability of the Company.</p> <p>3. The independence of the external institution: TCGA, an independent and professional counseling and evaluation institute for corporation governance has served over 300 companies which are governmentoperated enterprises, listed companies, public companies and private companies from different industries with different stock structures and combination of members of board of director.</p> <p>Suggestions of the evaluation and improvement action plan</p> <p>(1) Suggestion:</p> <p>A. TCGA suggested the Company set up talent pool and orientation of new directors to meet the need of the replacement of independent directors.</p> <p>B. It is advised that the Company integrate the appealing mechanism to simplify the appealing procedures and give the independent directors more space of participation to strengthen the effect of appealing mechanism.</p> <p>(2) Improvement action plan:</p> <p>A. The Company has started to set up talent pool for potential candidates of independent directors in 2020 and continues to replenish the talent pool.</p> <p>B. The Company has set up the SOP of orientation for the new independent directors and summarize the related important regulations and professional courses to help the new independent directors to be familiar with the Company's business and industry information as soon as possible.</p>	

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			<p>C. The Company shall stipulate concrete plan to integrate the appealing channels to make the appealing mechanism operate more efficiently.</p> <p>Related rules and the evaluation are revealed in the investor relationship website of the Company. (https://www.sinyi.com.tw/investors/investors-en-directors_directors-EN)</p>	
(IV) Does the Company periodically evaluate the independence of the certified public accountant?	V		<p>The Company evaluate the independence in the certified public accountant (CPA) at least once a year when the Company re-engages CPA each year:</p> <ol style="list-style-type: none"> (1) The Finance Department evaluates if the CPA conforms to the related regulations of independence and competency by the "Accountant Competency, Independence Evaluation Checklist" listing the independence evaluation items with reference with the Article 47 of Certified Public Accountant Act and No. 10 of the Bulletin of Norm of Professional Ethics for Certified Public Accountant "Integrity, Objectivity and Independence". (2) In addition to obtaining the "The Independence Statement of the CPA", in 2023 the company also obtained the Audit Quality Indicators (AQI) issued by the CPA, which can be used as a reference for evaluating the independence and suitability of the certified accountant. (3) The Finance Division submitted the evaluation result to the Audit Committee and the Board of Directors for discussion, to serve as the reference of appointing the accountant. <p>The latest yearly "Accountant Competency, Independence Evaluation Checklist" have been reported to the Company BOD , as a reference for the appointment of CPA on February 25, 2022 and February 22, 2023. The 2022 yearly result of checklist was shown on page 3-156.</p>	
IV. Does the Company have dedicated (or non-dedicated) divisions or personnel responsible for corporate governance issues (including but not limited to the	V		<ol style="list-style-type: none"> 1. Mr. Chen, Chih-Huan, the senior manager of Finance Department of the Company, with the CPA license of R.O.C. and more than 10 years experiences of financial management in public limited company is the specialist to be responsible for corporate governance issues with 1-2 staff to cope with corporate governance affairs. The duty of the specialist is the convener to deal with the corporate governance affairs which include : <ol style="list-style-type: none"> (1) Prepare for the materials required for directors, and provide hard copies of meetings to the directors 7 days prior to the meeting of the BOD; (2) Notify board members as a matter of time once the release of a material information; 	

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preparation for the materials required for directors and supervisors, convening of the meetings for directors and shareholders according to relevant laws and regulations, registration of companies and changes to registration details, compilation of meeting minutes for board meetings and shareholders' meetings)?			<p>(3) Provide monthly internal business chiefmeeting information and quarterly industry trends to independent directors and regularly pass the Company's relevant forums information for their participation;</p> <p>(4) Arrange and deal with the schedule of of convening the board meetings and shareholders' meetings;</p> <p>(5) Make meeting minutes for the board meetings and function-committee meetings available within twenty days of the meetings;</p> <p>(6) Assist the directors to comply with related laws and regulations;</p> <p>(7) Assist for the inauguration and lessons of the directors and arrange the visiting activities to the material operation units and subsidiaries for the directors;</p> <p>(8) Assist the Board and its functional committes to take a self-eveualtion each year and external eveualtion every three year;</p> <p>(9) Supervise and enhance the actual corporate governance issues;</p> <p>(10) Convene investor conferences;</p> <p>(11) Treat the investors and reply the queries asked by them and announce the results of corporate governance issues;</p> <p>(12) To report to the board of directors the results of its review on whether the qualifications of independent directors comply with relevant laws and regulations at the time of nomination, election and term of office;</p> <p>(13) Handle matters related to the change of directors;</p> <p>2. The business promotion situation as below are reported to the board related to the corporate governance issues, and already reported the business promotion situation for 2021 and schedule for 2022 to the board in February, 2022 as follows:</p> <p>(1) Inform the board members after issuing the material information of the Company;</p> <p>(2) Conduct 6 hours continuous education training courses for board members of the Company and arrange refresher courses for other directors according to the individual needs of directors.</p> <p>(3) Purchase the liabilities insurance of the Company: for its directors and managers, and the most recent insurance for all directors is with an insured amount of US\$3,000 thousand dollars, and a period of insurance of 07/15/2022~07/15/2023;</p>	

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			<p>(4) Assist to arrange to convene meetings for the communications between independent directors, the CPA and the internal audit head from time to time. The meeting was convened two times in the year of 2022 to implement the internal control system. A summary of the communication is available on the Company's website and please refer to page 3-31 for the relevant content are recorded in the meeting records;</p> <p>(5) In 2022, the meetings were held by 4 times individually: in March, May, August and November. Meanwhile the meeting records were all displayed on the Company's website for investors to replay. (https://www.sinyi.com.tw/investors/en/shareholder-services/investor-conference). Information on the latest issue of the Law can also be found at the MOPS website.</p> <p>(6) To ensure the implementation of the ethical practice, the Company's "Ethical Corporate Management Best Practice Principles" stipulates that at least once a year, the Company shall report to the board of directors on the implementation of the plan to promote integrity management. The head of Corporate Ethics Office has reported to the BOD about the implementation of the plan to promote integrity management.on December 21, 2022;</p> <p>(7) Complete the minutes of board of directors and its functional committee for the year ended December 31, 2022, as well as the deliberations of the shareholders' meeting.</p> <p>(8) Complete the self-evaluation of Board of Directors and the other functional committee in 2022. The results has disclosed on the Company's website and our annal report, referring to page3-29.</p> <p>(9) Completed the training method for members of the first-time board of directors or its functional committees and arranged for the training of first-time directors in 2022.</p> <p>(10) Assist in completing the nomination and selection qualifications of independent directors and report to the board of directors.</p> <p>(11) Complete the official registration of the members of the 14th board of directors and the related disclosure of announcements.</p> <p>3. Internal promotion regarding Cooperate Governance With the goal of zero non-compliance with regulations of transaction on insiders' shares of the Company, in addition to sending regular monthly notifications and requiring insiders to notify of shareholding changes, and continuously sending relevant regulations</p>	

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			<p>and common violations to all insiders, please refer to the description of “(IV) Does the Company establish internal specifications to prohibit the internal parties of the Company from trading securities by taking advantage of the non-opened information in market?” at II. Corporate Equity Structure and Shareholders’ Equity on page 3-59.</p> <p>4. Status of Advanced Study of Chief Cooperate Governance Officer in 2022:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th rowspan="2">Starting date</th> <th colspan="2">Date of Advanced Study</th> <th rowspan="2">Organizer</th> <th rowspan="2">Name of Program</th> <th rowspan="2">Hour</th> <th rowspan="2">Total</th> </tr> <tr> <th>From</th> <th>To</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Chen Chih-Huan</td> <td rowspan="4">04/08/2019</td> <td>04/22/2022</td> <td>04/22/2022</td> <td>Taiwan Institute for Sustainable Energy</td> <td>Transform to Net Zero</td> <td>3</td> <td rowspan="4">12</td> </tr> <tr> <td>06/21/2022</td> <td>06/21/2022</td> <td rowspan="3">Taiwan Corporate Governance Association</td> <td>Hotel management and innovation and new opportunities in the post pandemic era</td> <td>3</td> </tr> <tr> <td>10/19/2022</td> <td>10/19/2022</td> <td>2022 Corporate Governance Summit XVIII-Improve the functions of directors and implement the company's sustainable management</td> <td>3</td> </tr> <tr> <td>11/25/2022</td> <td>11/25/2022</td> <td>Build a reward system for senior executives that is conducive to the long-term development of the</td> <td>3</td> </tr> </tbody> </table>	Name	Starting date	Date of Advanced Study		Organizer	Name of Program	Hour	Total	From	To	Chen Chih-Huan	04/08/2019	04/22/2022	04/22/2022	Taiwan Institute for Sustainable Energy	Transform to Net Zero	3	12	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management and innovation and new opportunities in the post pandemic era	3	10/19/2022	10/19/2022	2022 Corporate Governance Summit XVIII-Improve the functions of directors and implement the company's sustainable management	3	11/25/2022	11/25/2022	Build a reward system for senior executives that is conducive to the long-term development of the	3	
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V. Does the Company establish communication channel of the stakeholders (including but not limited to shareholders, employees, customers, supplier,	V		<p>The Company has identified its main stakeholders: clients, staff, shareholders, society, natural environment and suppliers. The Company builds a “stakeholders zone” (http://www.sinyi.com.tw/about/stakeholder.php) on its official website and discloses on it the way of appeals for stakeholders. The Company establishes “Rules Governing the Recommendations and Appeal of the Stakeholders to the Audit Committee” and provides an Audit Committee appeal and recommendation mailbox in the Company’s website, to facilitate a commendable communication channel for the stakeholders and independent directors of the Company. The Company reported to the Board of Directors on the communication with stakeholders for 2022 on December 21, 2022 and disclosed it on the Company's website. (https://www.sinyi.com.tw/investors/en/csr)</p>																																					

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etc.), and establish an exclusive zone of the stakeholders in the Company's website, and properly respond the important issues of corporate social responsibility concerned by the stakeholders?				

Stakeholder	Main focus	Corporate communication and response channel	Response strategy and measures
Customers	<ul style="list-style-type: none"> Service Quality and Innovation. Customer Privacy Protection 	<ul style="list-style-type: none"> Contact: Customer hotline: (0800) 211922 Sinyi Realty/Sinyi Realty Home & Lifestyle Services/Sinyi's Corporate Sustainability website; Fans groups for Sinyi Realty/ Sinyi Realty Home & Lifestyle Services; Customer outreach; Customer feedback channels 	<ul style="list-style-type: none"> To understand the customer's feelings about the service, so as to make immediate improvements and use it as a basis for future service improvement, the Company set up a customer service center to listen to customers' opinion, establish a free customer opinion line and set up online services platform, so that customers can use different channels to provide opinions. We can receive customer suggestions, and assist customers in solving service problems and needs. Besides, the Company has formulated the "service quality investigation and dissatisfaction case handling measures", and made institutionalize for various investigation methods, channels of customer information collection and all levels customer case handling procedures, to understand and handle customer opinions, so as to improve the quality of service and achieve the goal of customer satisfaction.
Colleagues	<ul style="list-style-type: none"> Career development planning, payroll & welfare Career Planning Workplace Health and Safety 	<ul style="list-style-type: none"> Contact: 02-2755-7666 #41729 Human Resources Department, Senior Manager: Mr. Feng Internal meetings, internal communication platforms, letterbox for employees, department service hotline, labor relations meetings, EAP support to colleagues, Sexual Harassment Prevention Hotline 1234, feedback on training curricula, internal questionnaire surveys 	<ul style="list-style-type: none"> Talent development to increase the success rate for new hires to pass the probation period. Deeply cultivate key universities to deepen industry-university cooperation programs. Continuously optimize education and training and improve the quality of digital courses to support the development of the Company's affiliates. Promote a complete functional development system. Emergency response measures to protect the safety of colleagues. Obtain ISO 45001 Occupational Safety and Health Management System Certification. Health/childbirth grant/flexible welfare /travel/clubs/annual leaves/peer support/birthday, wedding and funeral grants/retirement, etc. The information of employee benefits are shown on the Company's website and page 5-29 to5-38. (https://csr.sinyi.com.tw/employee/system-2.php) The information about safety and health of work environment are shown on page 5-36 to 5-38. For more details regarding human right management policies and the concrete programs, please refer to the Company's website: https://csr.sinyi.com.tw/employee/appeal.php
Shareholders	<ul style="list-style-type: none"> Market Image Corporate Governance Operation Performance 	<ul style="list-style-type: none"> Contact: 02-2755-7666 #42602 Finance Division, Project Manager: Miss. Su 	<ul style="list-style-type: none"> 4 times of online Institutional Investor Conference held in 2022. Release of quarterly and annual financials before the statutory deadlines. In addition to the disclosure on Market Observation Post System and Sinyi's official website, the

				<ul style="list-style-type: none"> ● Regulation Compliance 	<ul style="list-style-type: none"> ● Shareholders' meetings, online analysts' meetings, annual reports, webpages for investor relations, mailbox for complaints to Audit Committee and stakeholders' relations 	<p>announcement of major events may be accompanied with press releases or press conferences if necessary.</p> <ul style="list-style-type: none"> ● Upon the receipt of written questions from investors, the IR officer usually replies. A summary of all the questions from investors and responses from IR is reported to the board. ● Management seeks to enhance the effectiveness of the board with timely delivery of information, convening of meetings and arrangement of directors' visits. ● Completed the new revision of the IR website and continued to improve the transparency of information disclosure. 	
			Society	<ul style="list-style-type: none"> ● Enterprise Sustainable Operation; ● Enterprise's Society Impact. 	<ul style="list-style-type: none"> ● Contact: 02-2755-7666#10940 Charity Promotion Group, Manager: Ms. Huang ● We are one project/Sinyi Academy website; Sinyi's Facebook group pages; seminars for industry professionals, academics and government officials; public hearings on laws and regulations; policy talks; workshops on real estate taxations; Sinyi's recruitment site, hot line and mailbox; press conferences 	<ul style="list-style-type: none"> ● Refer to the architecture and calculation methods of LBG (London Benchmarking Group) to calculate the Company's social inputs and outputs. ● We continue our efforts with communities into unity in the pursuit of social welfare. ● Here at the Sinyi Public Welfare Foundation, we have co-welfare pool of ideas for the elderly aging people, and have accumulated more than 6,336 good ideas so far to support nearly 85 communities to promote active aging programs. ● The Community Union Project has assisted 3,013 communities to realize their dreams so far. The Community Union Project has entered its 18th year. After Dongyin Township's proposal was added this year, we finally reached the milestone of 100% proposal rate in 368 townships and urban areas, the whole towns in Taiwan. ● Sinyi Academy focuses on corporate ethics and conducts a series of lectures including six major series, i.e., human life, community care, environmental care, living space and happy family. In 2022, due to the COVID-19, lectures were switched to held in the on-line form, and a total of 66 online lectures were conducted, with a total of 7,326 participants, and an average of 111 people per lecture. ● Served as society gathering site, we acquired a certification for "AED Safe Place" and "Excellent Breastfeeding Room". 	

				<ul style="list-style-type: none"> ● Law compliance ● Greenhouse gas management ● Green and low-carbon services ● Energy resource management ● Enhancing environmental impact 	<ul style="list-style-type: none"> ● Contact: 02-2755-7666 #25457 General Manager Office, Senior manager, Ms Chen ● Sinyi Corporate Sustainability mailbox and webpages .Sinyi's Corporate Sustainability website. 	<p>Prime strategies:</p> <ul style="list-style-type: none"> ● Greenhouse gas management <ul style="list-style-type: none"> – Improve energy efficiency – Increase the proportion of renewable energy use – Greenhouse gas inventory of key suppliers ● Green and low-carbon services <ul style="list-style-type: none"> – Continue to promote service carbon footprint reduction and verification – Optimize paperless services and carbon emission reduction projects ● Obtain certifications and marks <ul style="list-style-type: none"> – Continue to obtain various ISO and sustainability-related marks ● Improve environmental influence <ul style="list-style-type: none"> – Commitment/signature/adoption of national and international initiatives – Reply to the CDP climate change questionnaire <p>Implementation effectiveness</p> <ul style="list-style-type: none"> ● Greenhouse gas management <ul style="list-style-type: none"> – For implementation results, please refer to https://csr.sinyi.com.tw/en/environment/greenhouse-gases.php ● Green and low-carbon services <ul style="list-style-type: none"> – For implementation results, please refer to https://csr.sinyi.com.tw/en/environment/carbon-footprint.php – Continue to launch or optimize digital services (such as DiNDON smart house appreciation, various service apps, etc.) and paperless operations ● Obtain certifications and marks <ul style="list-style-type: none"> – Improve environment-related management systems and pass the verification of ISO 14001 environmental management system, ISO 50001 energy management system and ISO 46001 water resources management system – Improve carbon management and water resources management, pass ISO 14064-1 greenhouse gas inventory verification, 17 sustainable stores and demonstration sites have achieved PAS 2060 carbon neutrality, implement water-saving measures and pass ISO 14046 water footprint verification – For certificate verification, please refer to https://csr.sinyi.com.tw/en/environment/carbon-footprint.php ● Improve environmental influence <ul style="list-style-type: none"> – Awarded the benchmark unit of green procurement of private enterprises by the Taipei City Government for 14 consecutive years 	
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Environment

						<ul style="list-style-type: none"> – Participate in domestic and foreign climate initiatives: such as passing the Science-Based Targets Initiative (SBTi) and committing to the 1.5° C target review; introducing climate-related financial disclosure (TCFD) and obtaining a third-party verification level 5+: excellent; actively responding to CDP climate for three consecutive years Change questionnaire; participated in the formation of the Taiwan Net Zero Action Alliance, and obtained the net zero label "Green Level" – Promote sustainable stores that respond to SDGs, hold sustainable activities and pass the ISO 20121 sustainable activity management system verification 	
			Suppliers	<ul style="list-style-type: none"> ● ISO 20400 sustainable procurement ● Procurement ethics ● Green Procurement 	<ul style="list-style-type: none"> ● Contact: 02-2755-7666 #22676 General Manager Office, Project Manager, Ms Shen ● Green procurement, supplier meeting 	<ul style="list-style-type: none"> ● In 2022, it continued to obtain ISO 20400 sustainable procurement and passed BSI verification, incorporating supplier sustainability into management norms and processes. In 2022, there were a total of 132 key suppliers with an annual purchase amount of more than one million dollars, and 127 suppliers were inspected, with an inspection ratio of 96.2% and a pass rate of 100%. ● Invite key suppliers to sign Sinyi Group's "Supplier's Proper Business Behavior and Sustainable Development Commitment" when the contract was signed, excluding advanced manufacturers that also issued sustainability reports themselves, and the signing rate reached 100%. In addition, key suppliers are also invited to fill in the "Sustainable Supply Chain Annual Self-Assessment Form", and through the electronic form (pop-up window) to ensure that all procurement windows of the group are aware of and sign the work ethics code to ensure that both parties' procurement ethics and sustainable awareness are effective promote. ● Conduct greenhouse gas inventory for key upstream and downstream suppliers, accelerate the promotion of green supply chain, and jointly commit to the 2030 net zero declaration. ● The amount of green procurement in 2022 was NT\$49,188 thousand dollars. For 15 consecutive years, the company has been awarded the benchmark unit of green procurement by private enterprises issued by the Taipei City Government. 	
I. Does the Company	V		The Company appoints Capital Securities Corporation to help process matters related to				Nil

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appoint a professional stock affair handling agency to process the affairs of shareholders' meeting?			shareholders' meetings and shareholders' share affairs.	
VII. Transparent Information Disclosure				
1. Does the Company set up a website to disclose the financial business and the corporate governance information?	V		The Company discloses the related finance, business and stock affair information of the Company in the investor relationship website of the Company, and an exclusive zone of corporate governance is provided to describe the related statutes system and execution status (https://www.sinyi.com.tw/investors/).	Nil
2. Does the Company adopt other information disclosure methods (such as setting up an English website, designating exclusive personnel to be in charge of the corporate information collection and disclosure, actualizing the speaker system,	V		<ol style="list-style-type: none"> The Company sets up an English website of investor relationship and provides comprehensive financial information the same as Chinese website of investor relationship, to facilitate foreign investors to acquire the same information as domestic investors, and further upgrade the international visibility and information transparency. (https://www.sinyi.com.tw/investors/en) The Company's website (www.sinyi.com.tw) is operated by such departments as finance, public affair, and business research office, etc., in charge of collecting related information for exclusive personnel to be in charge of processing such related matters as disclosing, etc. the Company also provides a speaker system which the spokesperson and deputy spokesperson are responsible for the make external statements and clarifications. The Company has the online conference with investors and the conferences were held in March, May, August and November in 2022. Related information including the content of presentation and the online recording file are provided in the investor relationship website of the Company. (https://www.sinyi.com.tw/investors/shareholder-services/investor-conference) 	Nil

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institutional investor conference process placement in the Company's website, etc.)?				
3. Does the company announce and report annual financial statements within two months after the end of each fiscal year, and announce and report Q1, Q2, and Q3 financial statements, as well as monthly operation results, before the prescribed time limit?	V		<ol style="list-style-type: none"> Since 2005, the Company has announced its reviewed quarterly financial statements approved by the Company's board of directors within one month after the end of the quarter (the statutory time limit: within 45 days) and announced its audited annual financial statements no later than the end of February next year. (The statutory time limit: no later than the end of March next year). The Company declares the operating situation of the previous month not later than the 10th of each month. 	Nil
VIII. Does the Company have other available important information helpful to understand the corporate governance and performance status (including but not limited to employee interests, employee concern, investor relationship, supplier	V		<ol style="list-style-type: none"> Employee Interests and Employee Concern: Besides providing related interests, the Company also provides professional consultant service to its colleagues and family members. In response to individual demands, such consultancy services concerning work career, family paternity, emotion between two genders, physical/mental stress, law, finance and medical issues, etc. are provided, to assist each colleague to possess balanced work and life. As to the external parties, through such organization or group as Sinyi Cultural Foundation, Sinyi Charity Organization, Sinyi Volunteer, etc., the Company encourages colleagues to actively participate in public social welfare activity services, to feed back the community. The Company also provides employees a good communication channel, to assist them to engage in bilateral communication with the management and directors. In addition, the Company also holds an organization recognition investigation and supervisor leadership 	Nil

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relationship, rights of stakeholders, advanced study status of directors and supervisors, execution status of risk management policy and risk measurement standard, execution status of client policy, the status of purchasing liability insurance of the Company for its directors and supervisors, etc.)?			<p>style questionnaire investigation each year, so as to explore the aspects for further improvement, and increase the interaction opportunities between the managerial level and colleagues.</p> <p>2. Investor Relationship: The initial principle of solidifying the corporate governance mechanism is to protect the shareholders equity and treat all shareholders in a fair manner. the Company has adopted some measures as below:</p> <p>(1) Adjusting the date and time of annual shareholders' meeting. The Company avoids convening its annual shareholders' meeting at hot date. The annual shareholder's meeting is held before end of May. In addition, the starting time of the meeting will be adjusted to 9:30 AM for the sake of convince of the shareholders attending the meeting from far away.</p> <p>(2) Providing English business and financial information: The Company issued English financial statements from 2010, announced Chinese and English material information at the same time from 2011, built the English website of investors in 2014 and provided shareholders with English annual report and shareholders' meeting handbook from 2015.</p> <p>(3) From 2012, at the time of a vote, for each proposal, the chairperson first announces the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. Election of directors has been conducted in accordance with the candidate nomination system.</p> <p>(4) Since 2009, the Company provides shareholders to exercise voting rights in electronic manner for the annual meeting of shareholders, as one of the few leading domestic TWSE/GSTM-listed companies in using shareholders' meeting communication voting platform.</p> <p>(5) In addition to holding physical shareholders' meetings,the Company has taken the lead in using the "video-assisted shareholders' meeting platform" simultaneously to provide its shareholders with another convenient way to participate in shareholders' meetings.</p> <p>(6) Upon convening a shareholders' meeting, it also makes efforts to avoid presenting an extraordinary motion proposal, to maintain the interests of the shareholders using the</p>	

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			<p>e-communication voting system. The minutes of shareholders' meeting are also displayed in the Company's website.</p> <p>3. Supplier Relationship:</p> <p>(1) The purchase personnel of the Company would jointly with the purchase requisition unit/ department from time to time engage in evaluation on service quality, delivery schedule, and price of a supplier, and in accordance with the evaluation result establish a qualified supplier database.</p> <p>(2) Concerning the suppliers with outstanding result, a price negotiation and tendering would be provided in priority, to ensure quality and reduce the purchase cost of the Company.</p> <p>(3) In order to actualize the protection of human rights, it would also extend to the suppliers in close transactions with the Company, by taking initiative to invite them to sign a human right contract, to respect the basic labor human right protection of their employees.</p> <p>(4) The Company also established the "Ethical Guideline Governing the Purchase Work of Sinyi Group and Its Affiliated enterprises", requesting the personnel involving in purchase of each unit/department to faithfully observe the said Guideline. In addition, "Normal Operation Behavior Specification of Sinyi Conglomerate" is also newly established, by issuing notes to the qualified suppliers to sign and faithfully observe the said specification, in order to seek for the supplier partners recognizing faithful operation.</p> <p>4. Rights of Stakeholders: The Company through judgment deems the major stakeholders to be clients, staff, shareholders, society, natural environment and suppliers; as concurrent consideration and balance of the interests of the stakeholders has always been the objective of the Company, during internal proposals and discussions of major issues, it is required to engage in evaluation vs. the impacts on the major stakeholders, to ensure the interests balance of the stakeholders. Besides, the Company also provides Audit Committee appeal and recommendations mailbox in the Company's website, to facilitate the stakeholders of the Company a channel to reflect their comments to the independent directors, to maintain</p>	

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			<p>their interests.</p> <p>5. Advanced Study Status of Directors: The Company's independent directors and directors already fulfilled at least 6 hours each of the 2022 advanced study program for directors while details are revealed as below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Title/ Name</th> <th colspan="2">Date of Advanced Study</th> <th rowspan="2">Organizer</th> <th rowspan="2">Name of Program</th> <th rowspan="2">Hour</th> <th rowspan="2">Whether the advanced study conforms to regulations (Note 1)</th> </tr> <tr> <th>From</th> <th>To</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Representative of Sinyi Co., Ltd.: Liu Yuan-Chih Chairperson</td> <td>06/21/2022</td> <td>06/21/2022</td> <td>Taiwan Corporate Governance Association</td> <td>Hotel management, Innovation and New Opportunities in the post-epidemic era</td> <td>3</td> <td>Yes</td> </tr> <tr> <td>10/13/2022</td> <td>10/13/2022</td> <td rowspan="2">Greater China Financial and Economic Development Association</td> <td>A new perspective on digital transformation</td> <td>3</td> <td>Yes</td> </tr> <tr> <td>10/17/2022</td> <td>10/17/2022</td> <td>Financial Statements and the Value Implications of ESG Strategic Investing</td> <td>3</td> <td>Yes</td> </tr> <tr> <td>11/25/2022</td> <td>11/25/2022</td> <td>Taiwan Corporate Governance Association</td> <td>Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization</td> <td>3</td> <td>Yes</td> </tr> <tr> <td rowspan="2">Chou Ken-Yu, Director</td> <td>06/21/2022</td> <td>06/21/2022</td> <td rowspan="2">Taiwan Corporate Governance Association</td> <td>Hotel management, Innovation and New Opportunities in the post-epidemic era</td> <td>3</td> <td>Yes</td> </tr> <tr> <td>11/25/2022</td> <td>11/25/2022</td> <td>Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization</td> <td>3</td> <td>Yes</td> </tr> <tr> <td>Chou Chun-Chi, Director</td> <td>06/21/2022</td> <td>06/21/2022</td> <td>Taiwan Corporate Governance Association</td> <td>Hotel management, Innovation and New Opportunities in the post-epidemic era</td> <td>3</td> <td>Yes</td> </tr> </tbody> </table>	Title/ Name	Date of Advanced Study		Organizer	Name of Program	Hour	Whether the advanced study conforms to regulations (Note 1)	From	To	Representative of Sinyi Co., Ltd.: Liu Yuan-Chih Chairperson	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes	10/13/2022	10/13/2022	Greater China Financial and Economic Development Association	A new perspective on digital transformation	3	Yes	10/17/2022	10/17/2022	Financial Statements and the Value Implications of ESG Strategic Investing	3	Yes	11/25/2022	11/25/2022	Taiwan Corporate Governance Association	Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization	3	Yes	Chou Ken-Yu, Director	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes	11/25/2022	11/25/2022	Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization	3	Yes	Chou Chun-Chi, Director	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes	
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	Yes	No	Description of Summary							
				11/25/2022	11/25/2022		Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization	3	Yes	
			Jhan Hong-Chih, Independent Director	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes	
				10/12/2022	10/12/2022	Securities & Futures Institute	Business Forum: Emerging financial fraud takes place through digital technologies	3	Yes	
				10/12/2022	10/12/2022		Business Forum: Emerging financial fraud takes place through digital technologies	3	Yes	
				Yen Lou-Yu, Independent Director	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes
			11/25/2022		11/25/2022	Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization		3	Yes	
			Lee Yi-Li, Independent Director	06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes	
				10/14/2022	10/14/2022	Chinese National Association of Industry and Commerce, Taiwan	Compliance and Practical Development in the Digital Economy Market	3	Yes	

Evaluation Items	Facts of performance								Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies		
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				11/25/2022	11/25/2022	Taiwan Corporate Governance Association	Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization	3	Yes		
				06/21/2022	06/21/2022	Taiwan Corporate Governance Association	Hotel management, Innovation and New Opportunities in the post-epidemic era	3	Yes		
				07/26/2022	07/26/2022	Corporate Operating and Sustainable Development Association	Discussion on the Business Operation and M&A strategy in Taiwan from Global Political and Economic Perspectives	3	Yes		
				07/28/2022	07/28/2022		Corporate Governance and Securities Regulations - Insider Trading Legal Regulations and Practical Case Study	3	Yes		
				10/25/2022	10/25/2022		Digital Transformation, New Future, New Thinking of Risk Management	3	Yes		
				10/27/2022	10/27/2022		Talk about Global Tax Reform and Corporate Tax Governance of ESG Trends and Epidemic Environment	3	Yes		
				11/25/2022	11/25/2022		Taiwan Corporate Governance Association	Construct a Reward System for Senior Executives that is conducive to the Long-Term Development of the Organization	3	Yes	
				Note: Indicates if it conforms to the required number of hours of advanced study, scope of advanced study, system of advanced study, arrangement of advanced study and information disclosure specified in the "Key Points of Promoting Advanced Study for Directors and Supervisors of TWSE/GTSM-listed Companies".							
				6. Execution status of risk management policy and risk measurement standard:							

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	Yes	No	Description of Summary	
			<p>The Company already establishes risk management policy and procedures, and periodically reviews the execution status of risk management; please refer to page 7-6.</p> <p>7. Establishment of the disposition procedures governing internal major messages: In order to establish a commendable internal major information disposition and disclosure mechanism of the Company, avoid improper information disclosures, and ensure conformity and correctness of the information released by the Company to external parties, the Company already in accordance with the guideline examples proclaimed by the competent authorities establishes the "Internal Major Information Disposition Procedures" of the Company, and performs publicity to its employees, managers and directors in due time, to avoid them from violating laws or insider trading matters.</p> <p>This procedure has also been amended in 2022 to meet practical needs and legal requirements.</p> <p>8. Execution status of client policy: Besides setting up a telephone and network online client service center to respond to the requirements and questions of clients at all times, in order to strengthen the high concern level of client service, the "Client Service Department" takes initiative in performing non-scheduled checks and confirmations of the execution status of client policies, accepting the complaints and dispositions of clients, and assisting the first-line business colleagues in handling client complaint cases, by self-assuring it as an internal "Consumers' Foundation" of the Company, to duly perform the work of maintaining client's interests. Besides, Client Service Department also, through the satisfaction level investigation mechanism and various audit systems, continues to improve and better the service quality of the Company. In 2017, we adjusted the satisfaction survey method. From the same year onwards, it also added two new satisfaction visits to the buyer's customer five months after the completion of the transaction because of our care about the customer's housing situation. Subsequently, we may assist the customer in resolving any problem they met for the house purchased at our soonest. We expect to improve industrial service standards with more stringent standards and more attentive services.</p> <p>In order to understand the customer's perception of the Company's services and improve service quality better, the Company tried out the "Net Promoter Score (NPS)" system in</p>	

Evaluation Items	Facts of performance			Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies
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			<p>2022, and it is expected to be officially implemented in 2023.</p> <p>9. Status of purchasing liability insurance of the Company for its directors: The Company already purchases liability insurance for its all directors, as the total insurance amount is US\$3,000 thousand dollars and the insurance coverage period starts from July 15, 2022 to July 15, 2023.</p> <p>10. The Company participates for the 5th time in the corporate governance system evaluation held by Taiwan Corporate Governance Association and passed the corporate governance evaluation of the advanced version of CG6008 in January 2014 (from CG6006 on, the validity of this certificate shall last two consecutive years). We continue to review and improve our corporate governance practices by following the corporate governance evaluation metrics designed by the Taiwan Stock Exchange Corporation. In 2021, the Company participated in the corporate governance appraisal held by the Twaiwan Corporate Governance Association and won the honor "Outstanding" of CG6013 (2021).</p> <p>11. Board of Directors members and key management succession planning</p> <p>i. Selections of the members to the Board of Directors seats</p> <p>Here at Sinyi Realty Inc., we started the perspective of corporate governance and entrepreneurial heritage quite many years ago. We introduced an independent director system as early as 2004. We set up the Audit Committee in 2007, established the Remuneration Committee in 2009. In 2013, the number of the Company's independent directors was four, in excess of half of the total number of board of directors seats at seven (7). In very early years, we set the sound system that the tenure of office of independent directors should not exceed nine (9) years in maximum to prevent potential damage to the independence. Furthermore, the Nomination Committee was established in 2017 to help the Sinyi Group in checking and verifying the professional backgrounds of the director nominees (such as law, accounting, industry related knowledge, finance, marketing or technology) as well as professional expertise (e.g. operational judgment ability; accounting and financial analysis ability; management ability; crisis processing capacity; industry knowledge; the comprehensive of international market; leadership; decision-making ability). That</p>	

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			<p>Committee further helps us check and verify the qualification requirements for senior executives in their promotion. Many practices had been virtually carried out by Sinyi Group before requirements by the government authorities. Through such sound practice, we have significantly optimized performance of the Board of Directors.</p> <p>In addition to professional backgrounds and professional expertise, the Company's board of directors members should further possess expertise required by the Company business planning and business undertakings. To help the Board of Directors members enhance the professionalism and continuous improvement, given the scope beyond the professional capabilities of the directors to choose and cover such professional courses in finance, risk management, business, commerce, legal affairs, accounting, corporate social responsibility or internal control systems related to the nature of the company's business undertakings, we arrange and required each and every Board of Directors member to receive and complete at least six (6) hours of refresher and advanced study every year. Thanks to such sound planning and system, all board of directors members well keep themselves abreast of the up-to-date know-how required for the industry.</p> <p>Here at Sinyi Group, we launched the chairperson succession plan quite many years ago, cultivating the Company's internal senior executives to enter the Board of Directors and familiarize them with the operation of the board of directors. Besides, routinely, we have tried to expand their participation in the operating units of the Group, and experience in job rotation, assignment, and the like. Finally, after the full re-election of the Board of Directors members in May 2019, exactly in the same month, Chairperson Chou Chun-Chi handed over his chairmanship to Mr. Hsueh Chien-Ping, the former General Manager and Vice Chairperson of the Company. Former Chairperson Chou Chun-Chi, who is the very founder of Sinyi Group, currently serves as the Company's director.</p> <p>In order to accelerate the Company's digital transformation and enable the members of the Board of Directors to better understand, support and then give instructions, Sinyi Co., Ltd., the juristic-person director of the Company, has reappointed Mr. Chou Ken-</p>	

Evaluation Items	Facts of performance			Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies
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			<p>Yu as its new representative, replacing Vice Chairperson Ms. Chou Wang Mei-Wen as the successor juristic-person director representative. Having been served in the sales and staff divisions of the Company with complete qualifications, Director Chou Ken-Yu is familiar with real estate brokerage business, data application, etc., and has also devoted himself to the Company's digital transformation plan in recent years. Mr. Chou Ken-Yu was elected as a director of the 14th board of directors of the Company as a natural person on May 19, 2022.</p> <p>In response to the succession plan for senior managers and directors, the term of the Company's 13th board of directors expired, and Mr. Wu Chih-Wei, who has experience in risk management and real estate development management, was selected as an independent director, and Sinyi Co., Ltd. was appointed as a Chairperons on May 19, 2022. Sinyi Co., Ltd. appointed Mr. Liu Yuan-Chih, the Company's general manger at that time, as its representative to exercise on its behalf the power of chairperson of the Company's borard of dectors. The chairpersonship has successfully handed over from Mr. Hsueh Chien-Ping to Mr. Liu Yuan-Chih. In addition, on September 27, 2022, the board of directors elected Mr. Chou Ken-Yu as the vice chairperson.</p> <p>ii. Succession planning for key management</p> <p>Here in the Group, as we always stress, the senior executives shall possess certain professional skills. Moreover, they must, in their words and deeds, exactly be consistent with the faithful Sinyi concept of "doing whatever they should do, fulfilling whatever they say" and further put such concept into faithful enforcement. With the development of their ideas and the practice from the heart, they call for long-term cultivation and implementation. The Company has more than 10 senior executives who are responsible for the relevant business operation within the organization. Further through the sound work rotation and assignment systems, one-on-one experience teaching and coaching guidance modes, business management concept seminars and symposiums, and TEM committee meetings, they deepen the awareness and cultivation of the Sinyi philosophy. Through such sound but complicated process, we have elaborately cultivated capable candidates in order to select important</p>	

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			<p>members of the succession echelon.</p> <p>The Company' s important management succession plan process in recent years is as follows:</p> <p>(1) In 2016, among the senior executives, we selected General Manager Hsueh Chien-Ping to serve as the Chief Executive Officer (CEO) of the Group platform business while at the same time, we handed over the post of General Manager of the Company to Mr. Liu Yuan-Chih, the former Deputy General Manager of Home Services. Mr. Hsueh Chien-Ping, CEO of the Group's Platform, has served as Chairperson of the Company since May 2019. The company re-elected the board of directors at the shareholders' meeting on May 19, 2022. Sinyi Co., Ltd. was the chairman of the company, and Mr. Liu Yuan-Chih was appointed by it as the legal representative to exercise the rights of the chairman. The former chairman Mr. Hsueh Chien-Ping turned into a consultant and retired in January 2023.</p> <p>(2) The Company has cultivated a potential senior manager who was promoted as a vice general manager who was on board in January 1, 2020. The vice general manager also served as the general manager of the subsidiary Sinyi Global Asset Management Co., Ltd. in 2022.</p> <p>(3) Mr. Chou Ken-Yu, the senior manager of the Company served as the head of the Data Application & Development Department of the Digital Intelligence Center, cultivated by the vice general manager of the Digital Intelligence Center, Ms. Chen Li-Sin, and was designated to assist General Manager, Mr. Liu Yuan-Chih in the Transformation Office in promoting digital transformation projects from November, 2020. Before the designation, in order to better understand the operation of business units and develop the down-to-earth projects, He also took over as the head of the business unit. After 3 years of training, Mr. Chou Ken-Yu was promoted to the Digital Intelligence Center Officer in October 2021 and served as the Chief Transformation Officer.</p> <p>(4) On June 21, 2022, after reviewing the qualifications of vice general manager Ms. Chen Li-Hsin, the nomination committee passed the proposal and then the board of directors approved her as the Company's general manager; on the same day, it</p>	

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			<p>was also approved by the nomination committee and the board of directors that Mr. Chen Chih-Huan, the senior manager of the finance department, serves as the chief financial officer of the Company.</p> <p>(5) The Company has selected several regional supervisors from the Group for key cultivation, and arranged them to participate in the formulation of the Company's projects and policies. In addition, the Company also has selected two senior regional supervisors as special assistants to the general manager among them.</p>	
<p>X.Please state the improvements made up to date according to the corporate governance assessment of the most recent years by Corporate Governance Center of the Taiwan Stock Exchange Corporation and propose the proprieties and measures for areas not yet addressed: In 2022, we were ranked as the top 5% of the listed companies among 913 evaluated listed companies in the 8th year of corporate governance assessment by the Taiwan Stock Exchange. This was the 8th time we received this recognition (only 9 listed companies achieved the record). During the 8th year of the assessment, we failed to score as below:</p> <p>1. General-type questions:</p> <p>(1) Failed to disclose individual remuneration of the general manager and vice general managers in annual report (2) Failed to forecast the financial results over the next four seasons</p> <p>2. Extra premium questions:</p> <p>(1) The company does not have a government agency or a single legal person organization and its subsidiaries that account for more than one-third of the board of directors. (2) Fewer than 1/3 of the company's board of directors are female. (3) The company does not have a full-time corporate governance supervisor. (4) The company's intellectual property management plan has not been verified by the Taiwan Intellectual Property Management System (TIPS) or a similar intellectual property management system.</p> <p>The Company will continue to improve related actions, including planning to find a suitable full-time corporate governance officer, and planning to continuously optimize intellectual property management operations, and obtain the certification of Taiwan Intellectual Property Management System (TIPS) as soon as possible.</p> <p>In 2021, the Company participated in the Corporate Governance Assessment CG6013 (2021) certification organized by the China Corporate Governance Association and obtained the highest level of "Outstanding" certification, but the actions that need to be further improved include:</p>				

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			<p>1. The Company's general shareholders' meeting this year was held on May 21, 2021 during the third-level alert period of the epidemic, and only 1 of the four independent directors attended the meeting. It is recommended that the independent directors of the Company actively attend the general shareholders' meeting or take video to attend the meeting to listen to the views of shareholders and communicate directly with shareholders.</p> <p>2. The related-party transactions are in line with general business practices and approved by the appropriate level, and it is recommended that the Company further submit the non-business activities of the related-party transactions, such as donations, to the next annual general shareholders' meeting for shareholders to be aware.</p> <p>3. The Company has formulated the whistleblower policy and disclosed it on the Company's website, and recommends that the Company further disclose the implementation summary on the website, and regularly summarize the implementation of the whistleblower policy to the Board of Directors every year.</p> <p>In response to the above proposals, even though the Company's 2022 general meeting of shareholders was still under the three-level warning of the epidemic, 5 of the 7 directors were still present, including 2 independent directors. Related person transactions of non-business activities in 2022 will also be reported to the 2023 general shareholders' meeting. In addition, a summary of the implementation of the Company's whistleblower policy has been disclosed on the Company's website.</p>	

