

| Evaluation Items  | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|---|-------------------------------|----|--|---|
|   | Yes                           | No | Description of Summary   |   |
| I. Does the Company specify and disclose the corporate governance best practice principles in accordance with the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies"? | V                             |    | The Company has established "Guidelines for Corporate Governance" which are disclosed on the "Corporate Governance" sections of our investor relations website, as well as on the Market Observation Post System. Revisions to our "Guidelines for Corporate Governance" were approved at the Board meeting (convened in April, 2020). The Company also periodically reviews the actualization status of the corporate governance and makes improvement accordingly; again amended the guidelines in January, 2021. There has been no major discrepancy status in its execution up to present. ( <a href="http://www.sinyi.com.tw/info/company.php">http://www.sinyi.com.tw/info/company.php</a> ) | Nil   |
| II. Corporate Equity Structure and Shareholders' Equity   |                               |    |  |   |
| (I) Does the Company specify internal operation procedures to dispose recommendations, doubts, disputes and lawsuit matters of shareholders, and implement in accordance with such procedures?    | V                             |    | The Company specified procedures for investor relationship, and handle shareholder's recommendations, doubts, disputes and lawsuit matters in accordance with such procedures, and periodically reviews the actualization status in accordance with such procedures and improves accordingly; there has been no major discrepancy status in its execution up to present.   | Nil   |

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| (II) Does the Company master the major shareholders in actual control of the Company and the name list of the final controllers of such major shareholders?                          | V                             |    | The Company keeps close contacts with the major shareholders, and most of the major shareholders directly participate in the operation of the Company; the Company also discloses the shareholding status of the major shareholders in actual control of the Company and the final controllers of such major shareholders in accordance with regulations.  | Nil   |
| (III) Does the Company establish and execute the risk control and firewall mechanism with the affiliated enterprises?  | V                             |    | The operation and finance of the Company and the affiliated enterprises are all operated independently. Besides, such related operation rules as “Rules Governing Transactions with Group Enterprises, Specific Parties and Related Parties” and “Rules Governing Subsidiary Company Supervision Management”, etc. are specified, to specify the financial business transactions with the affiliated enterprises and matters required to be supervised.  | Nil   |
| (IV) Does the Company establish internal specifications to prohibit the internal parties of the Company from trading securities by taking advantage of the non-opened information in | V                             |    | The Company offers education propaganda related to Procedures for Handling Material Inside Information to its directors, managers and staff at least once a year and to its new directors, manager and staff within 2 months after their assuming office. In addition, since October 2020, the Company has set up on intranet a automatic pop-up notice of "internal material information-related publicity matters", including internal material information definitions, confidential operations, penalties for insider trading violations, and treatment methods to achieve the effectiveness of educational advocacy at the beginning of each month for 50 insiders to read and confirm item by item. In 2020, in response to the impact of the COVID-19 outbreak, the Company held online compulsory courses, which were required for each insider to replace the physical courses. | Nil   |

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|  | Yes                           | No                   | Description of Summary   |   |        |                      |                                    |     |
| market?  |                               |                      |  |   |        |                      |                                    |     |
| III. Organization and Functions of Board of Directors  |                               |                      |  |   |        |                      |                                    |     |
| (I) Does the Board of Directors prepare diversified guidelines in response to the organization of members and actualize the execution? | V                             |                      | <p>The Company's corporate governance guidelines state that the members of the board of directors shall have the knowledge, skills and qualifications necessary for the performance of their duties. The composition of the board of directors shall be considered to be diversified, and the internal directors of the Company shall not be more than one-third. At the same time, the type of business operations and development needs, including but not limited to the following two major aspects:</p> <p>1. Basic backgrounds and conditions values: gender, age, nationality and culture.</p> <p>2. Professional knowledge and skills: professional background (such as law, accounting, industry related knowledge, finance, marketing or technology), professional skills and industry experience.</p> <p>In order to achieve the ideal goal of corporate governance, the board of directors should have the following capabilities: (1) operational judgment ability; (2) accounting and financial analysis ability; (3) management ability; (4) crisis processing capacity; (5) industry knowledge; (6) the comprehensive of international market; (7) leadership; (8) decision-making ability.</p> <table><tr><td>Diversified core ability</td><td>Gender</td><td>Expertise and skills</td><td>Fact in conformity in capabilities</td></tr></table> | Diversified core ability  | Gender | Expertise and skills | Fact in conformity in capabilities | Nil |
| Diversified core ability   | Gender                        | Expertise and skills | Fact in conformity in capabilities   |   |        |                      |                                    |     |

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|                  | Yes                           | No | Description of Summary  |   |     |            |          |         |           |            |                    |            |                    |                  |                        |                        |     |   |  |
|                  |                               |    | Director  |   | Law | Accounting | Industry | Finance | Marketing | Technology | Management ability | Leadership | Industry knowledge | Talent education | Performance evaluation | Accounting and finance | Law | Environmental protection  |  |
|                  |                               |    | Hsueh Chien-Ping  | M |     | ✓          | ✓        | ✓       | ✓         |            | ✓                  | ✓          | ✓                  | ✓                | ✓                      | ✓                      |     |   |  |
|                  |                               |    | Chou Wang Mei-Wen   | F |     |            | ✓        | ✓       |           |            | ✓                  | ✓          | ✓                  | ✓                | ✓                      |                        |     |   |  |
|                  |                               |    | Chou Chun-Chi   | M | ✓   |            | ✓        | ✓       |           |            | ✓                  | ✓          | ✓                  | ✓                | ✓                      |                        | ✓   | ✓   |  |
|                  |                               |    | Hong San-Xiong  | M | ✓   |            |          | ✓       |           |            | ✓                  | ✓          |                    | ✓                | ✓                      |                        | ✓   |   |  |
|                  |                               |    | Jhan Hong-Chih  | M |     | ✓          |          | ✓       | ✓         | ✓          | ✓                  | ✓          |                    | ✓                | ✓                      | ✓                      |     |   |  |
|                  |                               |    | Yen Lou-Yu  | M |     | ✓          | ✓        | ✓       |           | ✓          | ✓                  | ✓          | ✓                  | ✓                | ✓                      | ✓                      |     |   |  |
|                  |                               |    | Lee Yi-Li (Note)  | F |     | ✓          |          | ✓       |           |            | ✓                  | ✓          |                    | ✓                | ✓                      | ✓                      |     |   |  |
|                  |                               |    | The Company used to have 7 directors (including 2 female directors). In order to increase the diversity and youth of the members in the board of directors. In 2019, through the full scale re-election of the board of directors, Ms. Lee Yi-Li, who was under 50 of age, was elected as an independent director of the Company. Ms. Lee Yi-Li graduated from the President Class of Harvard Business School, has many years of rigorous risk management experience in foreign banks and business operations practices, and assists the company with more diverse, innovative and youthful thinking. Those three independent directors include Mr. Yan Lou-Yu, Mr. Hong San-Xiong and Mr. Jhan Hong-Chih, who are professionals with extensive experience and expertise in corporate management, law, finance, accounting and business operations. In addition to their promising professionalism, where the independent directors account for more than half of the total seats, the Company could virtually ensure the objectivity and independence of deliberations of issues. In response to the Company's |   |     |            |          |         |           |            |                    |            |                    |                  |                        |                        |     |   |  |

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|--|-------------------------------|--------|--|--|---|-----------|--|--------|--|----------------------------------|---------|------|--------|---|---|---|---|--|
|  | Yes                           | No     | Description of Summary   |  |   |           |  |        |  |                                  |         |      |        |   |   |   |   |  |
|  |                               |        | <p>business development, the Company shall aim at the “having one independent director with expertise or background on real estate development or tourism” and “developing excellent talent pool of independent directors”.</p> <p>The number of independent directors of the Company currently exceeds 1/2 of the total number of director seats, including two female in the board of directors, accounting for 29% of the total number of director seats.</p> <p>The age and gender of board of directors members:</p> <table><tr><th colspan="2">Age range</th><th colspan="2">Gender</th></tr><tr><th>Over 30 and below 50 (inclusive)</th><th>Over 50</th><th>Male</th><th>Female</th></tr><tr><td>1</td><td>6</td><td>5</td><td>2</td></tr></table> |  |   | Age range |  | Gender |  | Over 30 and below 50 (inclusive) | Over 50 | Male | Female | 1 | 6 | 5 | 2 |  |
| Age range  |                               | Gender |  |  |   |           |  |        |  |                                  |         |      |        |   |   |   |   |  |
| Over 30 and below 50 (inclusive)   | Over 50                       | Male   | Female   |  |   |           |  |        |  |                                  |         |      |        |   |   |   |   |  |
| 1  | 6                             | 5      | 2  |  |   |           |  |        |  |                                  |         |      |        |   |   |   |   |  |
| (II) The Company, besides establishing Remuneration Committee and Audit Committee in accordance with laws, also voluntarily establishes other committees with similar functions? |                               | V      | <p>The Company has established the Nomination Committee. It was to be established voluntarily and agreed by the resolution of the board of directors on October 27, 2017. The Committee is composed of five directors selected by the board of directors from among themselves; a majority, four of the Committee members are independent directors while the other one is Mr. Chou Chun-Chi, the another director of the Company :</p>  |  |   | Nil       |  |        |  |                                  |         |      |        |   |   |   |   |  |

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|------------------|-------------------------------|----|--|---|------------------------|------------------------|----------------------|----------------|---|-----------------|---|----------------|---|---|-----------------|------------|-----------------|---|---|-----------|---|---|---|---------------|---|---|---|--|
|                  | Yes                           | No | Description of Summary   |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  | V                             |    | <table><tr><th>Committees<br/>Director</th><th>Audit Committee</th><th>Compensation Committee</th><th>Nomination Committee</th></tr><tr><td>Hong San-Xiong</td><td>✓</td><td>✓ (Chairperson)</td><td>✓</td></tr><tr><td>Jhan Hong-Chih</td><td>✓</td><td>✓</td><td>✓ (Chairperson)</td></tr><tr><td>Yen Lou-Yu</td><td>✓ (Chairperson)</td><td>✓</td><td>✓</td></tr><tr><td>Lee Yi-Li</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Chou Chun-Chi</td><td>-</td><td>-</td><td>✓</td></tr></table> | Committees<br>Director  | Audit Committee        | Compensation Committee | Nomination Committee | Hong San-Xiong | ✓ | ✓ (Chairperson) | ✓ | Jhan Hong-Chih | ✓ | ✓ | ✓ (Chairperson) | Yen Lou-Yu | ✓ (Chairperson) | ✓ | ✓ | Lee Yi-Li | ✓ | ✓ | ✓ | Chou Chun-Chi | - | - | ✓ |  |
|                  |                               |    | Committees<br>Director   | Audit Committee   | Compensation Committee | Nomination Committee   |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | Hong San-Xiong   | ✓   | ✓ (Chairperson)        | ✓                      |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | Jhan Hong-Chih   | ✓   | ✓                      | ✓ (Chairperson)        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | Yen Lou-Yu   | ✓ (Chairperson)   | ✓                      | ✓                      |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | Lee Yi-Li  | ✓   | ✓                      | ✓                      |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | Chou Chun-Chi  | -   | -                      | ✓                      |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | The Committee shall convene at least once a year, and the Committee shall exercise the due care of a good administrator to faithfully perform the following duties and shall submit its proposals to the board for discussion:   |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | (1) Laying down the standards of independence and a diversified background covering the expertise, skills, experience, gender, etc. of members of the board, supervisors and senior executives, and finding, reviewing, and nominating candidates for directors, supervisors, and senior executives based on such standards.   |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    | (2) Establishing and developing the organizational structure of the board and each committee, and evaluating the performance of the board, each committee, and each director and senior executive and the independence of the independent directors.   |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    |  |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    |  |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    |  |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |
|                  |                               |    |  |   |                        |                        |                      |                |   |                 |   |                |   |   |                 |            |                 |   |   |           |   |   |   |               |   |   |   |  |

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|   |                               |    | <p>(3) Establishing and reviewing on a regular basis programs for director continuing education and the succession plans of directors and authorized chief officers.</p> <p>(4) Establishing and amending corporate governance guidelines of the Company. Related rules and the evaluation are revealed in the investor relationship website of the Company. (<a href="https://www.sinyi.com.tw/investors/investors-ch-committee_committee">https://www.sinyi.com.tw/investors/investors-ch-committee_committee</a>)</p>  |   |
| (III) Does the Company establish performance rules and evaluation methods of the Board of Directors, and periodically engages in performance evaluation every year? |                               |    | <p>The Company has established “Regulations on Performance Evaluation of the Board of Directors” at the end of 2015 and the Company will issue self-evaluation questionnaire to all board members from 2015. By means of performing the performance evaluation of the Board of Directors periodically every year, by requesting each director to complete evaluation for previous year in such aspects as the operation, culture, internal/external relationship operation, self-evaluation in terms of the Board of Directors, for the conference unit/department of the Board of Directors to collect and compile them and report such in the board meeting and propose the direction of further improvement and apply them to the remuneration of individual directors and use them as a reference for nominations for renewal. In the questionnaire, the part <b>【Summary and description of BOD overall self-evaluation】</b> covers five aspects which described on page 3-25. After the questionnaires are fully recovered, the latest report of the board of directors will be submitted and suggestions for improvement will be proposed for the areas that can be strengthened.</p> <p>“Regulations on Performance Evaluation of the Board of Directors” of the Company provide that, in addition to self-assessment at least once a year, an assessment shall be performed by</p> |   |

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|                  |                               |    | <p>an external professional independent organization or a team of external experts and scholars at the end of the year at least every 3 years. The results of the internal and external evaluation of the Board of Directors shall be completed before the recent meeting of the Board of Directors in the following year.</p> <p>The internal self-assessment of the performance of the Company's board of directors for 2020 had been completed. The external performance evaluation of the board of directors and its functional committees was conducted by the independent team of Taiwan Corporate Governance Association ("TCGA"). The team conducted field Interviews with the Company's chairperson, directors and independent directors, conveners of the functional committees and the deliberative unit. The external performance evaluation report had been reported to the meeting board of directors held on December 25, 2020. After reporting to the board of directors by the deliberative unit, the proposed matters and improvement actions had been posted on the Company's website.</p> <ol style="list-style-type: none"> <li>1. Assessment method: TCGA reviewed the the relevant documents and public information required for the Company's assessment, and on November 27, 2020, appointed independent executive committee members etc. to form the evaluation team to conduct a field visit to the Company and interviewed the Company's chairperson, internal directors, independent directors, corporate governance directors and audit directors, etc.</li> <li>2. The interview was conducted with 8 aspects of the BOD's organization, instruction, authorization, monitoring, communication, internal control, risk management, self-</li> </ol> |   |



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|                  |                               |    | <p>discipline and other such board meetings and supporting system to examine the current operation status of the Company's BOD and its functional committees. Through the surveyors' suggestions and interaction with the Company's interviewees and the more adequate and valuable advice of improvement for the key issues, TCGA issued a professional and objective report as a reference of strengthening function of the BOD, improving the effectiveness of corporate governance and finally meeting sustainability of the Company.</p> <p>3. The independence of the external institution: TCGA, an independent and professional counseling and evaluation institute for corporation governance has served over 300 companies which are governmentoperated enterprises, listed companies, public companies and private companies from different industries with different stock structures and combination of members of board of director.</p> <p>4. Suggestions of the evaluation and improvement action plan</p> <p>(1) Suggestion:</p> <p>A. TCGA suggested the Company set up talent pool and orientation of new directors to meet the need of the replacement of independent directors.</p> <p>B. It is advised that the Company integrate the appealing mechanism to simplify the appealing procedures and give the independent directors more space of participation to strengthen the effect of appealing mechanism.</p> <p>(2) Improvement action plan:</p> <p>A. The Company shall plan to set up talent pool for potential candidates of independent</p> |   |

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|  |                               |    | <p>directors in 2021.</p> <p>B. The Company shall set up the SOP of orientation for the new independent directors and summarize the related important regulations and professional courses to help the new independent directors to be familiar with the Company's business and industry information as soon as possible.</p> <p>C. The Company shall stipulate concrete plan to integrate the appealing channels to make the appealing mechanism operate more efficiently.</p> <p>Related rules and the evaluation are revealed in the investor relationship website of the Company. (<a href="https://www.sinyi.com.tw/investors/investors-en-directors_directors-EN">https://www.sinyi.com.tw/investors/investors-en-directors_directors-EN</a>)</p>  |   |
| (IV) Does the Company periodically evaluate the independence of the certified public accountant? | V                             |    | <p>The Company evaluate the independence in the certified public accountant (CPA) at least once a year when the Company re-engages CPA each year:</p> <p>(1) The Finance Department evaluates if the CPA conforms to the related regulations of independence and competency by the "Accountant Competency, Independence Evaluation Checklist" listing the independence evaluation items with reference with the Article 47 of Certified Public Accountant Act and No. 10 of the Bulletin of Norm of Professional Ethics for Certified Public Accountant "Integrity, Objectivity and Independence".</p> <p>(2) The Finance Department obtains the independence statement of the CPA intended to be appointed.</p> <p>(3) The Finance Division submitted the evaluation result to the Audit Committee and the Board of Directors for discussion, to serve as the reference of appointing the accountant.</p> |   |

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|   |                               |    | The latest yearly "Accountant Competency, Independence Evaluation Checklist" have been reported to the Company BOD on February 27, 2020 and February 25, 2021. The 2020 yearly result was shown on page 3-120.   |   |
| IV. Does the Company have dedicated (or non-dedicated) divisions or personnel responsible for corporate governance issues (including but not limited to the preparation for the materials required for directors and supervisors, convening of the meetings for directors and shareholders according to relevant laws and regulations, registration of companies and changes to | V                             |    | <p>1. Mr. Chen, Chih-Huan, the senior manager of Finance Department of the Company, with the CPA license of R.O.C. and more than 9 years experiences of financial management in public limited company is the specialist to be responsible for corporate governance issues with 1-2 staff to cope with corporate governance affairs. The duty of the specialist is the convener to deal with the corporate governance affairs which include :</p> <p>(1) Prepare for the materials required for directors, and provide hard copies of meetings to the directors 7 days prior to the meeting of the BOD;</p> <p>(2) Notify board members as a matter of time once the release of a material information;</p> <p>(3) Provide monthly internal business chiefmeeting information and quarterly industry trends to independent directors and regularly pass the Company's relevant forums information for their participation;</p> <p>(4) Arrange and deal with the schedule of of convening the board meetings and shareholders' meetings;</p> <p>(5) Make meeting minutes for the board meetings and function-committee meetings available within twenty days of the meetings;</p> <p>(6) Assist the directors to comply with related laws and regulations;</p> <p>(7) Assist for the inauguration and lessons of the directors and arrange the visiting activities to the material operation units and subsidiaries for the directors;</p> <p>(8) Assist the Board and its functional committes to take a self-eveulation each year and external eveualtion every three year;</p> |   |

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| registration details, compilation of meeting minutes for board meetings and shareholders' meetings)? |                               |    | <p>(9) Supervise and enhance the actual corporate governance issues;</p> <p>(10) Convene investor conferences;</p> <p>(11) Treat the investors and reply the queries asked by them and announce the results of corporate governance issues;</p> <p>2. The business promotion situation as below are reported to the board related to the corporate governance issues, and already reported the business promotion situation for 2019 and schedule for 2020 to the board in April, 2020 as follows:</p> <p>(1) In order to ensure that the members of the board are informed of the Company's major information immediately, the Company immediately informs the board members after issuing major messages;</p> <p>(2) Conduct 6 hours training courses for board members at the Company;</p> <p>(3) Purchase the liabilities insurance of the Company for its directors and managers, and the most recent insurance for all directors is with an insured amount of US\$3,000 dollars, and a period of insurance of 07/15/2020~07/15/2021;</p> <p>(4) Assist to arrange to convene meetings for the communications between independent directors, the CPA and the internal audit head from time to time. The meeting was convened two times in the year of 2020 to implement the internal control system. A summary of the communication is available on the Company's website and please refer to page 3-26 for the relevant content are recorded in the meeting records;</p> <p>(5) In 2020, the meetings were held by 4 times individually: in March, May, August and November. Meanwhile the meeting records were all displayed on the Company's website for investors to replay. (<a href="https://www.sinyi.com.tw/investors/investors-en-news_news-en">https://www.sinyi.com.tw/investors/investors-en-news_news-en</a>). Information on the latest issue of the Law can also be found at the</p> |   |

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|                  |                               |    | <p>MOPS website.</p> <p>(6) To ensure the implementation of the ethical practice, the Company's "Ethical Corporate Management Best Practice Principles" stipulates that at least once a year, the Company shall report to the board of directors on the implementation of the plan to promote integrity management. The head of Corporate Ethics Office has reported to the BOD on December 25, 2020 in representative of "TEM Committee" (Corporate Ethics Promotion Committee);</p> <p>(7) Assist Remuneration Committee to review the policy of senior officers' compensation</p> <p>(8) Complete the minutes of board of directors and its functional committee for the year ended December 31, 2020, as well as the deliberations of the shareholders' meeting.</p> <p>(9) Complete the self-evaluation of Board of Directors and the other functional committee in 2020. The triennial evaluation which is conducted by third party was executed. The results has disclosed on the Company's website and our annal report, referring to page3-50.</p> <p>3. Internal promotion regarding Cooperate Governance<br/>With the goal of zero non-compliance with regulations of transaction on insiders' shares of the Company, in addition to sending regular monthly notifications and requiring insiders to notify of shareholding changes, and continuously sending relevant regulations and common violations to all insiders, please refer to the description of (IV) Does the Company establish internal specifications to prohibit the internal parties of the Company from trading securities by taking advantage of the non-opened information in market? at II. Corporate Equity Structure and Shareholders' Equity on page 3-46.</p> <p>4. Status of Advanced Study of Chief Cooperate Governance Officer:</p> |   |

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|                  | Yes                           | No | Description of Summary |               |                        |            |   |   |   |       |  |
|                  |                               |    | Name                   | Starting date | Date of Advanced Study |            | Organizer                               | Name of Program   | Hour  | Total |  |
|                  |                               |    |                        |               | From                   | To         |   |   |   |       |  |
|                  |                               |    | Chen Chih-Huan         | 04/08/2019    | 02/18/2020             | 02/18/2020 | Taiwan Corporate Governance Association | The functions and tasks of corporate governance personnel under the corporate governance vision | 3   | 12    |  |
|                  |                               |    |                        |               | 03/27/2020             | 03/27/2020 |   | How companies can lead innovation and transformation in response to Industry 4.0                | 3   |       |  |
|                  |                               |    |                        |               | 08/26/2020             | 08/26/2020 |   | Utilizing digital transformation to create a new beginning in Sinyi Realty                      | 3   |       |  |
|                  |                               |    |                        |               | 11/17/2020             | 11/17/2020 |   | ESG issues and The Brand Crisis Management  | 3   |       |  |

| Evaluation Items   | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|--|-------------------------------|----|---|---|
|  | Yes                           | No | Description of Summary  |   |
| V. Does the Company establish communication channel of the stakeholders (including but not limited to shareholders, employees, customers, supplier, etc.), and establish an exclusive zone of the stakeholders in the Company's website, and properly respond the important issues of corporate social responsibility concerned by the stakeholders? | V                             |    | The Company builds a "stakeholders zone" on its official website and discloses on it the way of appeals for stakeholders. The Company establishes "Rules Governing the Recommendations and Appeal of the Stakeholders to the Audit Committee" and provides an Audit Committee appeal and recommendation mailbox in the Company's website, to facilitate a commendable communication channel for the stakeholders and independent directors of the Company. The Company reported to the Board of Directors on the communication with stakeholders for 2020 on December 31, 2020 and disclosed it on the Company's website. ( <a href="http://www.Sinyi.com.tw/about/stakeholder.php">http://www.Sinyi.com.tw/about/stakeholder.php</a> ) |   |

|  |  |  |  | Stakeholder | Main focus  | Corporate communication and response channel  | Response strategy and measures   |  |  |
|--|--|--|--|-------------|---|---|--|--|--|
|  |  |  |  | Customers   | <ul style="list-style-type: none"> <li>Service Quality and Innovation.</li> <li>Customer Privacy Protection</li> </ul>                                    | <ul style="list-style-type: none"> <li>Contact: Customer hotline: (0800) 211922</li> <li>Sinyi Realty/Sinyi Realty Home &amp; Lifestyle Services/Sinyi's Corporate Sustainability website; Fans groups for Sinyi Realty/ Sinyi Realty Home &amp; Lifestyle Services; Customer outreach; Customer feedback channels</li> </ul>   | <ul style="list-style-type: none"> <li>To understand the customer's feelings about the service, so as to make immediate improvements and use it as a basis for future service improvement, the Company set up a customer service center to listen to customers' opinion, establish a free customer opinion line and set up online services platform, so that customers can use different channels to provide opinions. We can receive customer suggestions, and assist customers in solving service problems and needs. Besides, the Company has formulated the "service quality investigation and dissatisfaction case handling measures", and made institutionalize for various investigation methods, channels of customer information collection and all levels customer case handling procedures, to understand and handle customer opinions, so as to improve the quality of service and achieve the goal of customer satisfaction.</li> </ul> |  |  |
|  |  |  |  | Colleagues  | <ul style="list-style-type: none"> <li>Career development planning, payroll &amp; welfare Career Planning</li> <li>Workplace Health and Safety</li> </ul> | <ul style="list-style-type: none"> <li>Contact: 02-2755-7666 #8150 Human Resources Department, Senior Manager: Mr. Chang</li> <li>Internal meetings, internal communication platforms, letterbox for employees, department service hotline, labor relations meetings, EAP support to colleagues, Sexual Harassment Prevention Hotline 1234, feedback on training curricula, internal questionnaire surveys</li> </ul> | <ul style="list-style-type: none"> <li>Talent development to increase the success rate for new hires to pass the probation period.</li> <li>Health/childbirth grant/flexible welfare /travel/clubs/annual leaves/peer support/birthday, wedding and funeral grants/retirement, etc. The information of employee benefits are shown on the Company's website and page 5-23 to 5-28 . (<a href="http://www.sinyi.com.tw/info/i_5_1_csr.php">http://www.sinyi.com.tw/info/i_5_1_csr.php</a>)</li> <li>The information about safety and health of work environment are shown on page 5-29 to 5-30.</li> <li>For more details regarding human right management policies and the concrete programs, please refer to the Company's website.</li> </ul>  |  |  |



|  |  |  |  |              |  |   |  |  |
|--|--|--|--|--------------|--|---|--|--|
|  |  |  |  | Shareholders | <ul style="list-style-type: none"> <li>● Market Image</li> <li>● Corporate Governance</li> <li>● Operation Performance</li> <li>● Regulation Compliance</li> </ul> | <ul style="list-style-type: none"> <li>● Contact: 02-2755-7666 #2687 Finance Division, Supervisor: Miss. Su</li> <li>● Shareholders' meetings, online analysts' meetings, annual reports, webpages for investor relations, mailbox for complaints to Audit Committee and stakeholders' relations</li> </ul>   | <ul style="list-style-type: none"> <li>● The fourth online Institutional Investor Conference in 2020</li> <li>● Release of quarterly and annual financials before the statutory deadlines</li> <li>● In addition to the disclosure on Market Observation Post System and Sinyi's official website, the announcement of major events may be accompanied with press releases or press conferences if necessary.</li> <li>● Upon the receipt of written questions from investors, the IR officer usually replies. A summary of all the questions from investors and responses from IR is reported to the board.</li> <li>● Management seeks to enhance the effectiveness of the board with timely delivery of information, convening of meetings and arrangement of directors' visits.</li> </ul>   |  |
|  |  |  |  | Society      | <ul style="list-style-type: none"> <li>● Enterprise Sustainable Operation;</li> <li>● Enterprise's Society Impact.</li> </ul>                                      | <ul style="list-style-type: none"> <li>● Contact: 02-2755-7666#2331 Charity Promotion Group, Manager: Ms. Huang</li> <li>● We are one project/Sinyi Academy website; Sinyi's Facebook group pages; seminars for industry professionals, academics and government officials; public hearings on laws and regulations; policy talks; workshops on real estate taxations; Sinyi's recruitment site, hot line and mailbox; press conferences</li> </ul> | <ul style="list-style-type: none"> <li>● Ongoing use of the London Benchmarking Group (LBG) to carry out systematic analyses which pass the LBG verification.</li> <li>● We continue our efforts with communities into unity in the pursuit of social welfare.</li> <li>● Here at the Sinyi Public Welfare Foundation, we have co-welfare pool of ideas for the elderly aging people, and have accumulated more than 3,600 good ideas so far to support nearly 50 communities to promote active aging programs.</li> <li>● Under the Community Union Policy, we have accumulated 2,608 communities to help realize the dreams, set up a series of documentary channels in the community, and build a database of socially produced films every year.</li> <li>● Sinyi Academy focuses on corporate ethics and conducts a series of lectures including six major series, i.e., human life, community care, environmental care, living space and happy family. In 2020, only 4 humanistic life lectures were held in January, including a New Year's Concert. Other events were suspended due to the government's anti-epidemic policy.</li> <li>● Served as society gathering site, we acquired a certification for "AED Safe Place" and "Excellent Breastfeeding Room".</li> </ul> |  |

|  |  |  |  |             |  |   |  |  |
|--|--|--|--|-------------|--|---|--|--|
|  |  |  |  | Environment | <ul style="list-style-type: none"> <li>● Law compliance</li> <li>● Water resource management</li> <li>● Greenhouse gas emission</li> <li>● Green services</li> </ul> | <ul style="list-style-type: none"> <li>● Contact: 02-2755-7666 #8153</li> <li>● Chief Strategy Head Office, Executive manager, Ms Chen</li> <li>● Sinyi Corporate Sustainability mailbox and webpages .Sinyi's Corporate Sustainability website.</li> </ul> | <ul style="list-style-type: none"> <li>● Prime strategies</li> <li>● - Low-carbon services</li> <li>● Certificate Carbon Footprint Reduction</li> <li>● Service Carbon Reduction Plans</li> <li>● -Ecology-oriented benefits</li> <li>● Improve Environment &amp; Energy Management System</li> <li>● Promote Sustainable Environmental Education and Connect with the Community</li> <li>● Improve Organizational Emissions Reduction Performance</li> <li>● Implementation effectiveness (2020)</li> <li>● - Low-carbon services</li> <li>● Passed ISO14067 service footprint verification</li> <li>● Launched service of DiNDON smart house-viewing</li> <li>● - Ecology-oriented benefits</li> <li>● Improve Environment &amp; Energy Management System</li> <li>● Passed the audit of ISO 14001 environment management system and ISO 50001 energy management system</li> <li>● Promote Sustainable Environmental Education and Connect with the Community</li> <li>● Organize sustainable events and pass ISO 20121 verification</li> <li>● Promote community environmental green services</li> <li>● Improve Organizational Emissions Reduction Performance</li> <li>● ISO14064-1 Greenhouse gas verification</li> <li>● Passed PAS2060 carbon neutrality (2018)verification and reached 15 zero-carbon emission stores</li> <li>● Use Resources More Efficiently</li> <li>● Strengthen internal water saving publicity and daily implementation</li> <li>● Carry out paper usage reduction projects</li> <li>● Environmental reduction performance in 2020 (Base year in 2018) which is in the process of verification of 2020</li> <li>● - Carbon footprint per service reduced by 8.53%</li> </ul> |  |
|--|--|--|--|-------------|--|---|--|--|

| Evaluation Items   | Facts of performance (Note 1) |    |  |  |   |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|--|-------------------------------|----|--|--|---|---|---|
|  | Yes                           | No | Description of Summary   |  |   |   |   |
|  |                               |    |  |  |   | <ul style="list-style-type: none"><li>● - Per person electricity consumption decreased by 0.28%</li><li>● - Increase on per person water consumption by 3.42%</li><li>● - Reduction on single service case paper by 29.56%</li><li>● - Participate in the questionnaire of Carbon Disclosure Project to get A score</li></ul>   |   |
|  |                               |    | Suppliers  | <ul style="list-style-type: none"><li>● Green Procurement</li><li>● Procurement ethics</li></ul> | <ul style="list-style-type: none"><li>● Contact: 02-2755-7666 #2336<br/>Chief Strategy Head Office, Project Administrator, Ms Shen</li><li>● Hold the meeting with Supplier</li></ul> | <ul style="list-style-type: none"><li>● 100% on commitment signed by suppliers in the sustainability terms.</li><li>● In 2020, a total of 279 suppliers out of the total of 261 implemented thoroughly inspection verification, at a rate of 93.55% inspection rate and 100% in pass rate.</li><li>● Those key suppliers performed 1,093 on-site audits.</li><li>● The Corporate Social Responsibility (CSR) were received total of 44 copies and provided for deepening sustainability supply chain management.</li><li>● The Company spent NT\$33,395 of green procurement expenditure in 2020.</li></ul> |   |
| VI. Does the Company appoint a professional stock affair handling agency to process the affairs of shareholders’ | V                             |    | The Company appoints Capital Securities Corporation to process the related affairs of shareholders’ meeting. |  |   |   | Nil   |

| Evaluation Items   | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|--|-------------------------------|----|--|---|
|  | Yes                           | No | Description of Summary   |   |
| meeting?   |                               |    |  |   |
| VII. Transparent Information Disclosure  |                               |    |  |   |
| 1. Does the Company set up a website to disclose the financial business and the corporate governance information?  | V                             |    | The Company discloses the related finance, business and stock affair information of the Company in the investor relationship website of the Company, and an exclusive zone of corporate governance is provided to describe the related statutes system and execution status ( <a href="http://www.Sinyi.com.tw/info/company.php">http://www.Sinyi.com.tw/info/company.php</a> ).   | Nil   |
| 2. Does the Company adopt other information disclosure methods (such as setting up an English website, designating exclusive personnel to be in charge of the corporate information collection and disclosure, actualizing the | V                             |    | <ol style="list-style-type: none"> <li>1. The Company sets up an English website of investor relationship and provides comprehensive financial information the same as Chinese website of investor relationship, to facilitate foreign investors to acquire the same information as domestic investors, and further upgrade the international visibility and information transparency. (<a href="http://www.Sinyi.com.tw/info/company-en.php">http://www.Sinyi.com.tw/info/company-en.php</a>)</li> <li>2. The Company's website (<a href="http://www.Sinyi.com.tw">www.Sinyi.com.tw</a>) is operated by such departments as finance, public affair, and business research office, etc., in charge of collecting related information for exclusive personnel to be in charge of processing such related matters as disclosing, etc. the Company also provides a speaker system which the spokesperson and deputy spokesperson are responsible for the make external statements and clarifications. The Company has the online conference with investors and the conferences were held in March, May, August and November in 2020. Related information including the content of presentation and the online recording file are provided in the investor relationship website of the Company.</li> </ol> | Nil   |

| Evaluation Items  | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|---|-------------------------------|----|--|---|
|   | Yes                           | No | Description of Summary   |   |
| speaker system, institutional investor conference process placement in the Company's website, etc.)?  |                               |    | ( <a href="https://www.sinyi.com.tw/investors/investors-en-news_news-en">https://www.sinyi.com.tw/investors/investors-en-news_news-en</a> )  |   |
| 3. Does the company announce and report annual financial statements within two months after the end of each fiscal year, and announce and report Q1, Q2, and Q3 financial statements, as well as monthly operation results, before the prescribed time limit? | V                             |    | <ol style="list-style-type: none"> <li>1. Since 2005, the Company has announced its reviewed quarterly financial statements within one month after the end of the quarter (the statutory time limit: within 45 days) and announced its audited annual financial statements no later than the end of February next year. (The statutory time limit: no later than the end of March next year).</li> <li>2. The Company declares the operating situation of the previous month not later than the 10th of each month.</li> </ol> | Nil   |
| VIII. Does the Company have other available important information   | V                             |    | <ol style="list-style-type: none"> <li>1. Employee Interests and Employee Concern:<br/>Besides providing related interests, the Company also provides professional consultant service to its colleagues and family members. In response to individual demands, such</li> </ol>   | Nil   |

| Evaluation Items   | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|--|-------------------------------|----|--|---|
|  | Yes                           | No | Description of Summary   |   |
| helpful to understand the corporate governance and performance status (including but not limited to employee interests, employee concern, investor relationship, supplier relationship, rights of stakeholders, advanced study status of directors and supervisors, execution status of risk management policy and risk measurement standard, execution status of client policy, the status of purchasing liability insurance of the Company for its |                               |    | <p>consultancy services concerning work career, family paternity, emotion between two genders, physical/ mental stress, law, finance and medical issues, etc. are provided, to assist each colleague to possess balanced work and life. As to the external parties, through such organization or group as Sinyi Cultural Foundation, Sinyi Charity Organization, Sinyi Volunteer, etc., the Company encourages colleagues to actively participate in public social welfare activity services, to feed back the community. The Company also provides employees a good communication channel, to assist them to engage in bilateral communication with the management and directors. In addition, the Company also holds an organization recognition investigation and supervisor leadership style questionnaire investigation each year, so as to explore the aspects for further improvement, and increase the interaction opportunities between the managerial level and colleagues.</p> <p>2. Investor Relationship:<br/>The initial principle of solidifying the corporate governance mechanism is to protect the shareholders equity and treat all shareholders in a fair manner. the Company has adopted some measures as below:</p> <p>(1) Adjusting the date and time of annual shareholders' meeting.<br/>The Company avoids convening its annual shareholders' meeting at hot date. The annual shareholder's meeting is held before end of May. In addition, the starting time of the meeting will be adjusted to 9:30 AM for the sake of convince of the shareholders attending the meeting from far away.</p> <p>(2) Providing English business and financial information:<br/>The Company issued English financial statements from 2010, announced Chinese and</p> |   |

| Evaluation Items                  | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|-----------------------------------|-------------------------------|----|---|---|
|                                   | Yes                           | No | Description of Summary  |   |
| directors and supervisors, etc.)? |                               |    | <p>English material information at the same time from 2011, built the English website of investors in 2014 and provided shareholders with English annual report and shareholders' meeting handbook from 2015.</p> <p>(3) From 2012, at the time of a vote, for each proposal, the chairperson first announces the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. Election of directors has been conducted in accordance with the candidate nomination system.</p> <p>(4) Since 2009, the Company provides shareholders to exercise voting rights in electronic manner for the annual meeting of shareholders, as one of the few leading domestic TWSE/GSTM-listed companies in using shareholders' meeting communication voting platform.</p> <p>(5) Upon convening a shareholders' meeting, it also makes efforts to avoid presenting an extraordinary motion proposal, to maintain the interests of the shareholders using the e-communication voting system. The minutes of shareholders' meeting are also displayed in the Company's website.</p> <p>3. Supplier Relationship:</p> <p>(1) The purchase personnel of the Company would jointly with the purchase requisition unit/department from time to time engage in evaluation on service quality, delivery schedule, and price of a supplier, and in accordance with the evaluation result establish a qualified supplier database.</p> <p>(2) Concerning the suppliers with outstanding result, a price negotiation and tendering would be provided in priority, to ensure quality and reduce the purchase cost of the Company.</p> |   |

| Evaluation Items | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|------------------|-------------------------------|----|---|---|
|                  | Yes                           | No | Description of Summary  |   |
|                  |                               |    | <p>(3) In order to actualize the protection of human rights, it would also extend to the suppliers in close transactions with the Company, by taking initiative to invite them to sign a human right contract, to respect the basic labor human right protection of their employees.</p> <p>(4) The Company also established the “Ethical Guideline Governing the Purchase Work of Sinyi Group and Its Affiliated enterprises”, requesting the personnel involving in purchase of each unit/department to faithfully observe the said Guideline. In addition, “Normal Operation Behavior Specification of Sinyi Conglomerate” is also newly established, by issuing notes to the qualified suppliers to sign and faithfully observe the said specification, in order to seek for the supplier partners recognizing faithful operation.</p> <p>4. Rights of Stakeholders:<br/>The Company through judgment deems the major stakeholders to be clients, colleagues, shareholders, society, natural environment and suppliers; as concurrent consideration and balance of the interests of the stakeholders has always been the objective of the Company, during internal proposals and discussions of major issues, it is required to engage in evaluation vs. the impacts on the major stakeholders, to ensure the interests balance of the stakeholders. Besides, the Company also provides Audit Committee appeal and recommendations mailbox in the Company’s website, to facilitate the stakeholders of the Company a channel to reflect their comments to the independent directors, to maintain their interests.</p> <p>5. Advanced Study Status of Directors:</p> |   |



| Evaluation Items | Facts of performance (Note 1) |    |   |                        |            | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |  |   |      |   |
|------------------|-------------------------------|----|---|------------------------|------------|---|--|---|------|---|
|                  | Yes                           | No | Description of Summary  |                        |            |   |  |   |      |   |
|                  |                               |    | The Company’s independent directors and directors already fulfilled at least 6 hours each of the 2020 advanced study program for directors while details are revealed as below: |                        |            |   |  |   |      |   |
|                  |                               |    | Title/<br>Name  | Date of Advanced Study |            | Organizer   |  | Name of Program   | Hour | Whether the advanced study conforms to regulations (Note 1) |
|                  |                               |    |   | From                   | To         |   |  |   |      |   |
|                  |                               |    | Representative of Sinyi Co., Ltd.: Chueh Chien-Ping, Chairperson  | 08/26/2020             | 08/26/2020 | Taiwan Corporate Governance Association   |  | Utilizing digital transformation to create a new beginning in Sinyi Realty Inc. | 3    | Yes   |
|                  |                               |    |   | 11/17/2020             | 11/17/2020 |   |  | ESG issues and the brand crisis management                                      | 3    | Yes   |
|                  |                               |    | Representative of Sinyi Co., Ltd.: Chou Wang Mei-Wen, Vice Chairperson  | 08/26/2020             | 08/26/2020 | Taiwan Corporate Governance Association   |  | Utilizing digital transformation to create a new beginning in Sinyi Realty Inc. | 3    | Yes   |
|                  |                               |    |   | 11/17/2020             | 11/17/2020 |   |  | ESG issues and the brand crisis management                                      | 3    | Yes   |
|                  |                               |    | Chou Chun-Chi, Director   | 08/26/2020             | 08/26/2020 | Taiwan Corporate Governance Association   |  | Utilizing digital transformation to create a new beginning in Sinyi Realty Inc. | 3    | Yes   |
|                  |                               |    |   | 11/17/2020             | 11/17/2020 |   |  | ESG issues and the brand crisis management                                      | 3    | Yes   |
|                  |                               |    | Hong San-Xiong, Independent   | 07/02/2020             | 07/02/2020 | Securities & Futures Institute  |  | Anti-money laundering and combating the financing of terrorism                  | 3    | Yes   |



| Evaluation Items | Facts of performance (Note 1) |    |                        |  |   |            |   |   |                 |     | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |      |
|------------------|-------------------------------|----|------------------------|--|---|------------|---|---|-----------------|-----|---|------|
|                  | Yes                           | No | Description of Summary |  |   |            |   |   |                 |     |   |      |
|                  |                               |    |                        | Lee Yi-Li,<br>Independent<br>Director    | 08/26/2020  | 08/26.2020 | Taiwan Corporate Governance Association | Utilizing digital transformation to create a new beginning in Sinyi Realty Inc.   | 3               | Yes |   |      |
|                  |                               |    |                        |  | 09/22/2020  | 09/22/2020 | Taiwan Stock Exchange                   | The Summit Forum “Corporate Governance 3.0”   | 3               | Yes |   |      |
|                  |                               |    |                        |  | 11/17/2020  | 11/17/2020 | Taiwan Corporate Governance Association | ESG issues and the brand crisis management  | 3               | Yes |   |      |
|                  |                               |    |                        |  | 12/02/2020  | 12/02/2020 |   | “The 16th Corporate Governance Summit Forum-corporate governance moving forward-Corporate Governance Vision 3.0, the planning and practice for sustainable development, independent directors and contest for management rights, audit committee’s and the board of directors’ monitoring over internal control, risk management, merge and tender offer” | 6               | Yes |   |      |
|                  |                               |    |                        |  | Note : Indicates if it conforms to the required number of hours of advanced study, scope of advanced study, system of advanced study, arrangement of advanced study and information disclosure specified in the “Key Points of Promoting Advanced Study for Directors and Supervisors of TWSE/GTSM-listed Companies”. |            |   |   |                 |     |   |      |
|                  |                               |    |                        | 6. Status of Advanced Study of Managers: |   |            |   |   |                 |     |   |      |
|                  |                               |    |                        | Title/Name                               | Date of Advanced Study  |            | Organizer                               |   | Name of Program |     |   | Hour |



| Evaluation Items | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|------------------|-------------------------------|----|---|---|
|                  | Yes                           | No | Description of Summary  |   |
|                  |                               |    | <p>complaints and dispositions of clients, and assisting the first-line business colleagues in handling client complaint cases, by self-assuring it as an internal “Consumers’ Foundation” of the Company, to duly perform the work of maintaining client’s interests. Besides, Client Service Department also, through the satisfaction level investigation mechanism and various audit systems, continues to improve and better the service quality of the Company. Client Service Department provides a 24-hour online client service system which was granted the award of “The Best Client Service Center” in the “Grand Assessment of 2014 Taiwan Service” conducted by “Commercial Times”. In 2017, we adjusted the satisfaction survey method. From the same year onwards, it also added two new satisfaction visits to the buyer's customer five months after the completion of the transaction because of our care about the customer's housing situation. Subsequently, we may assist the customer in resolving any problem they met for the house purchased at our soonest. We expect to improve industrial service standards with more stringent standards and more attentive services.</p> <p>10. Status of purchasing liability insurance of the Company for its directors:<br/>The Company already purchases liability insurance for its all directors, as the total insurance amount is US\$3,000 thousand dollars and the insurance coverage period starts from July 15, 2020 to July 15, 2021</p> <p>11. Our company participates for the 5th time in the corporate governance system evaluation held by Taiwan Corporate Governance Association and passed the corporate governance evaluation of the advanced version of CG6008 in January 2014 (from CG6006 on, the validity of this certificate shall last two consecutive years). We continue to review and</p> |   |

| Evaluation Items | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|------------------|-------------------------------|----|--|---|
|                  | Yes                           | No | Description of Summary   |   |
|                  |                               |    | <p>improve our corporate governance practices by following the corporate governance evaluation metrics designed by the Taiwan Stock Exchange Corporation. In 2020, we did not commission any professional institutes to assess our corporate governance system or take part in the corporate governance system evaluation held by Taiwan Corporate Governance Association.</p> <p>12.Board of Directors members and key management succession planning</p> <p>i. Selections of the members to the Board of Directors seats</p> <p>Here at Sinyi Realty Inc., we started the perspective of corporate governance and entrepreneurial heritage quite many years ago. We introduced an independent director system as early as 2004. We set up the Audit Committee in 2007, established the Remuneration Committee in 2009. In 2013, the number of Sinyi' s independent directors was four, in excess of half of the total number of board of directors seats at seven (7). In very early years, we set the sound system that the tenure of office of independent directors should not exceed nine (9) years in maximum to prevent potential damage to the independence. Furthermore, the Nomination Committee was established in 2017 to help the Sinyi Group in checking and verifying the professional backgrounds of the director nominees (such as law, accounting, industry related knowledge, finance, marketing or technology) as well as professional expertise (e.g. operational judgment ability; accounting and financial analysis ability; management ability; crisis processing capacity; industry knowledge; the comprehensive of international market; leadership; decision-making ability). That Committee further helps us check and verify the qualification requirements for senior executives in their</p> |   |

| Evaluation Items | Facts of performance (Note 1) |    |  | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|------------------|-------------------------------|----|--|---|
|                  | Yes                           | No | Description of Summary   |   |
|                  |                               |    | <p>promotion. Many practices had been virtually carried out by Sinyi Group before requirements by the government authorities. Through such sound practice, we have significantly optimized performance of the Board of Directors.</p> <p>In addition to professional backgrounds and professional expertise, the Company's board of directors members should further possess expertise required by the Company business planning and business undertakings. To help the Board of Directors members enhance the professionalism and continuous improvement, given the scope beyond the professional capabilities of the directors to choose and cover such professional courses in finance, risk management, business, commerce, legal affairs, accounting, corporate social responsibility or internal control systems related to the nature of the company's business undertakings, we arrange and required each and every Board of Directors member to receive and complete at least six (6) hours of refresher and advanced study every year. Thanks to such sound planning and system, all board of directors members well keep themselves abreast of the up-to-date know-how required for the industry.</p> <p>Here at Sinyi Group, we launched the chairperson succession plan quite many years ago, cultivating the Company's internal senior executives to enter the Board of Directors and familiarize them with the operation of the board of directors. Besides, routinely, we have tried to expand their participation in the operating units of the Group, and experience in job rotation, assignment, and the like. Finally, after the full re-election of the Board of Directors members in May 2019, exactly in the same month, Chairperson Chou Chun-Chi successfully handed over his chairmanship to Mr. Hsueh Chien-Ping, the former General Manager and Vice Chairperson of the Company.</p> |   |

| Evaluation Items | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|------------------|-------------------------------|----|---|---|
|                  | Yes                           | No | Description of Summary  |   |
|                  |                               |    | <p>Former Chairperson Chou Chun-Chi, who is the very founder of Sinyi Group, currently serves as the Company's director. The Company will aim for establishing the independent director talent pool in 2021 and it will benefit the election for the independent directors in the future.</p> <p>ii. Succession planning for key management</p> <p>Here in the Group, as we always stress, the senior executives shall possess certain professional skills. Moreover, they must, in their words and deeds, exactly be consistent with the faithful Sinyi concept of "doing whatever they should do, fulfilling whatever they say" and further put such concept into faithful enforcement. With the development of their ideas and the practice from the heart, they call for long-term cultivation and implementation. The Company has more than 10 senior executives who are responsible for the relevant business operation within the organization. Further through the sound work rotation and assignment systems, one-on-one experience teaching and coaching guidance modes, business management concept seminars and symposiums, and TEM committee meetings, they deepen the awareness and cultivation of the Sinyi philosophy. Through such sound but complicated process, we have elaborately cultivated capable candidates in order to select important members of the succession echelon. In 2006, among the senior executives, we selected General Manager Hsueh Chien-Ping to serve as the Chief Executive Officer (CEO) of the Group platform business while at the same time; we handed over the post of General Manager of the Company to Mr. Liu Yuan-Chih, the former Vice General Manager of Home Services. Mr. Hsueh Chien-Ping, CEO of the Group's Platform, has</p> |   |



| Evaluation Items   | Facts of performance (Note 1) |    |   | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|--|-------------------------------|----|---|---|
|  | Yes                           | No | Description of Summary  |   |
|  |                               |    | <p>served as Chairperson of the Company since May 2019.</p> <p>In response to the group's organizational development and growth momentum, in addition to recruiting outstanding senior managers, the Company continues to actively cultivate potential mid-level and high-level managers, strengthen individual counseling and work exchanges, and provide job rotation and external work in a timely manner. We select multipotential talents, plan and target to strengthen the future management team. The Company has cultivated a business vice general manager in 2020.</p> |   |
| <p>X.Please state the improvements made up to date according to the corporate governance assessment of the most recent years by Corporate Governance Center of the Taiwan Stock Exchange Corporation and propose the proprieties and measures for areas not yet addressed:</p> <p>In 2020, we were ranked as the top 5% of the listed companies among 901 evaluated listed companies in the 6th year of corporate governance assessment by the Taiwan Stock Exchange. This was the 6th time we received this recognition (only 12 listed companies achieved the record). During the 6th year of the assessment, we failed to score as below:</p> <p>1. General-type questions:</p> <p>(1) Failed to sign a group agreement with employees</p> <p>(2) Failed to forecast the financial results over the next four seasons</p> <p>(3) Failed to disclose individual remuneration of the general manager and vice general managers</p> <p>2. Extra premium questions:</p> <p>(1) The proportion of directors participating in the shareholders meeting does not exceed 1/2 (while the proportion was equal to 1/2 in 2019).</p> <p>(2) The Company does not meet the requirements of voluntarily preparing corporate social responsibility reports.</p> <p>(3) The CSR report does not clearly mention the response measures in relation to "climate change risk identification" (such as: global warming, natural disasters, etc.).</p> <p>(4) Failed to voluntarily participate in other evaluation systems related to corporate governance and obtain certification.</p> |                               |    |   |   |

| Evaluation Items  | Facts of performance (Note 1) |    |                        | Status on discrepancy and reasons in relation to Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies |
|---|-------------------------------|----|------------------------|---|
|   | Yes                           | No | Description of Summary |   |
| In response to gaining additional points, the Company will continue to improve relevant activities, including actively inviting directors to participate in shareholder meetings, improving the disclosure of CSR reports, and planning the action plans of corporate governance assessment by the Taiwan Stock Exchange in 2021. |                               |    |                        |   |