

Summary and description of audit committee self-evaluation for 2020

Description of questions		Strongly disagree	Disagree	Neither agree or disagree	Agree	Strongly agree
<b>I. Summary and description of audit committee overall self-evaluation for 2020</b>						
<b>1.Participation into the Company's operation</b>						
(1)	The average attendance of each member at the meeting ( Excluding delegated attendance ) is high.				2	2
(2)	The members of the Audit Committee have read and understood the meeting materials before the meeting started.					4
(3)	All directors make effective contributions to the Audit Committee.					4
(4)	The Audit Committee has organized enough number of meetings.					4
<b>2. Cognition of members' responsibilities</b>						
(1)	The Audit Committee has clear and appropriate terms of reference.					4
(2)	The Audit Committee can accurately assess and supervise the Company's existing or potential risks.					4
(3)	The Audit Committee can professionally and objectively put forward suggestions to the board of directors for discussion, and for the members to make decisions.					4
(4)	The Audit Committee and the certified accountant have fully communicated with each other (if there's any major adjustments to the financial report, a meeting is required to be organized)					4
<b>3.Improve the quality of decision-making of the Audit Committee</b>						
(1)	The information provided by the Company to the Audit Committee is complete, timely and of a certain quality, so that the Audit Committee can perform its duties smoothly. If necessary, Audit Committee invites relevant managers, internal auditors, accountants, legal advisors or other personnel to attend as non-voting					4
(2)	The Audit Committee has sufficient time to discuss.					4
(3)	The Company always submits appropriate proposals to the Audit Committee to discuss.					4
(4)	The minutes of the meetings of the Audit Committee properly record the discussions and appropriately record individual or collective reservations or concerns					4
(5)	The resolutions of the Nominating Committee meetings are properly followed up.					4
(6)	The Audit Committee has conducted performance evaluations in a regular and efficient basis.					4
<b>4.The members' election and continuous advanced study.</b>						
(1)	The members of the Audit Committee are properly constituted and have the expertise required for the decision-making process					4
(2)	The members of the Audit Committee do maintain their independence during their tenure.					4
(3)	The selection of the Audit Committee members is based on the actual needs of the Company, fully considering the various skills, knowledge and experience of the directors, and the Audit Committee performance evaluation results are taken into consideration					4
<b>5.Internal control</b>						
(1)	If there are conflicts of interest in the relevant proposal, the committee member has withdrew from the discussion, and meeting minutes have complete records of all motion and resolutions. (If the committee member is an interested party with respect to any proposal, the member shall state the important aspects of the interested party relationship at the meeting. When the relationship is likely to prejudice the interests of the Company, the member may not participate in discussion or voting on that proposal and shall enter recusal during the discussion and voting. The member also may not act as another member's proxy to exercise voting rights on that matter.)					4
(2)	Members do comply with their duty of confidentiality with respect to information within the company obtained in the performance of their positions on the Remuneration Committee.					4
(3)	The Audit Committee can effectively evaluate and supervise the effectiveness of various internal control systems and risk management.					4
(4)	The internal control adopted by the Audit Committee contains five elements, and covers all operational activities and key control of transaction cycles.					4
(5)	The members of Audit Committee understand and supervise the Company's accounting system, financial status and financial reports, audit reports and follow-ups of their suggestions.					4
<b>II.Others (Advices to the implementation of Audit Committee ..., etc.)</b>						
Nil.						