

Major Resolutions of The 11th Board of Directors Meetings in 2014

Date	Meeting Session	Major Resolutions
2014/1/7	4 th meeting of the 11 th BOD	<p>I. Approval of the proposal of capital increase through cash injection for the Subsidiary Shanghai Sinyi Real Estate Inc.</p> <p>II. Approval of the Company' s budget for Fiscal 2014.</p> <p>III. Approval of the list of ranking department heads entitled to "Regulations Governing Remuneration & Incentives for Ranking Managers" in 2014.</p> <p>IV. Approval on the renewal of the agreement by and between the Company and the financial institution(s).</p> <p>V. Approval on the Company' s appointment of the directors and supervisors for subsidiaries.</p>
2014/2/27	5 th meeting of the 11 th BOD	<p>I. Approval on the Company' s appointment of Certified Public Accountant(s) and the certification fees for 2014.</p> <p>II. Approval on the incentives to the ranking managerial of the Company for the values of their prolonged contribution in 2013.</p> <p>III. Approval of dissolution of the Company' s Banqiao Eastern Asia Branch and Ximen Xiaobei Branch.</p> <p>IV. Approval of amendment of the Company' s Procedures for the Acquisition or Disposal of Assets and Procedures to Engage in Transaction and Disposal of Derivatives.</p> <p>V. Approval of the Company' s guarantee for its subsidiary Shanghai Sinyi Real Estate Inc. for its application to Fubon Bank (China) Co., Ltd, Shanghai Xuhui Branch for financing credit line.</p> <p>VI. Approval of issues linked up with convening the regular shareholders meeting 2014.</p> <p>VII. Approval of the Company' s appointment (reassignment) of directors and supervisors for subsidiaries.</p>
2014/3/25	6 th meeting of the 11 th BOD	<p>I. Approval of the drafts of the Company' s Consolidated Financial Statements and Individual Financial Statements 2013.</p> <p>II. Approval of the draft of the Business Report of the Company 2013.</p> <p>III. Approval of the drafts of the Company' s allocation of earnings, 2013.</p> <p>IV. Approval of the Company' s capital increase by earnings re-capitalization 2013 for issuance of new shares.</p> <p>V. Approval of the drafts of the percentages of the Company' s allocation of bonus to employees and remuneration to directors and supervisors 2013</p> <p>VI. Approval of the Declaration on Internal Control System of the Company, 2013.</p> <p>VII. Approval of the contract award for the Company' s Subsidiary Sinyi Real Estate (Shanghai) Co., Ltd., for land development & construction project on land in</p>

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		Jiading District, Shanghai City.
2014/4/29	7 th meeting of the 11 th BOD	<ul style="list-style-type: none"> I. Approval of the draft of the Consolidated Financial Reports in Quarter 1, 2014. II. Approval of the Company' s Subsidiary Suzhou Sinyi Real Estate Inc. which intended to loan working capital to Sinyi Real Estate (Shanghai) Co., Ltd., III. Approval of the Company' s Subsidiary Sinyi Development Inc. on replacement of collateral for its loan granted to another. IV. Approval of the renewed contract for credit line on the credit transaction by and between the Company and its financial institution(s). V. Approval of the Company' s proposed issuance of 2014 unsecured common corporate bonds domestically within the aggregate total within the maximum limit of NT\$3 billion. VI. Approval of the Company' s revocation of Bei-An Branch and Jingwu Branch.
2014/6/12	8 th meeting of the 11 th BOD	<ul style="list-style-type: none"> I. Approval of the record date for ex-dividend and ex-right on the Company' s earning distribution of year 2013. II. Approval of the Company' s revocation of the Second Songshan Branch III. Approval of the draft of the Company' s "Regulations Governing Evaluation and Review over the Independent Director Nominees" IV. Approval of the Company' s capital increase through cash injection on its indirect subsidiary Ke Wei Shanghai Real Estate Management Consulting Inc., V. Approval of the Company' s proposed endorsements/guarantees and funds to be loaned among subsidiaries.
2014/7/29	9 th meeting of the 11 th BOD	<ul style="list-style-type: none"> I. Approval of the Company' s Consolidated Financial Reports for Quarter 2, 2014. II. Approval of the bonus to employees to be granted to ranking managers in 2013. III. Approval of the Company' s proposal for loaning working capitals to subsidiaries and among subsidiaries by means of two-way cross-the-national borders. IV. Approval of the powers to be authorized for the Company' s opening bank account(s). V. Approval of the Company' s proposal on revocation of the 6th Branch at Zhonghe. VI. Approval of the Company' s purchase of computer software. VII. Approval of the Company' s capital increase through cash injection on its subsidiaries Sinyi Limited and disposal of negotiable securities by Shanghai Sinyi Real Estate Inc. VIII. Approval of the reassignment of the CFO and the Chief Accountant and to solicit the newly hired CFO and the establishment of new position

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		Auditor-General.
2014/9/30	10 th meeting of the 11 th BOD	I. Approval of the Company' s dissolution of the registry for Wenshan Branch. II. Approval of the Company' s proposal to apply to the Investment Commission, Ministry of Economic Affairs for investment in China for real estate development.
2014/10/30	11 th meeting of the 11 th BOD	I. Approval of the draft of the Consolidated Financial Reports, Quarter 3, 2014. II. Approval of the Company' s reassignment of principal audit head. III. Approval of the Company' s audit plan 2015. IV. Approval of the Company' s appointment of directors for subsidiaries. V. Approval of amendment of the Company' s Corporate Governance Best-Practice Principles. VI. Approval of the Company' s proposal on incorporation of Sinyi Real Estate (Hong Kong) Co., Ltd. to participate in the tender to obtain the rights to use the land. III. Approval of the Company' s proposal to apply to financial institution(s) for additional loans.
2014/12/25	12 th meeting of the 11 th BOD	I. Approval of the Company' s proposal to revoke its Luzhu Branch. II. Approval of the Company' s proposal to amend its audit plan for 2015. III. Approval of the Company' s proposal to amend its internal control system IV. Approval of the Company' s proposal to amend its procedures to handle significant internal information. V. Approval of the Company' s budget for 2015. VI. Approval of the Company' s assignment of directors to its subsidiary (s) VII. Approval of the Company' s proposal to dispose of its negotiable securities VIII. Approval of the Company' s proposal to amend its renewed agreement for credit lines and to apply to the financial institution(s) for credit lines. IX. Approval of the list of ranking department heads entitled to the "Regulations Governing Remuneration & Incentives for Ranking Managers" in 2015.