



Sinyi Realty Inc.

Meeting Notice of 2022 Annual General Shareholders' Meeting
(Summary Translation)

- Meeting Time: 9:30 a.m., May, 19, 2022
- Meeting Venue: Primasia Conference & Business Center (15F., No. 99, Fuxing N. Rd. Taipei, Taiwan)
- Method of Convening the Meeting: Hybrid Shareholders' Meetings held in the form of physical and video conference concurrently.
Video shareholders' meeting (<https://www.stockvote.com.tw/evote/index.html>)
- Meeting Agenda:
 1. Reports Items:
 - (1) To report the business of 2021.
 - (2) To report 2021 employees' profit sharing bonus and directors' compensation.
 - (3) To report Audit Committee's review of the business report, financial statements and earnings distribution proposal of 2021.
 - (4) To report Audit Committee's communications with the chief internal auditor.
 - (5) To report "Guidelines for the Adoption of Codes of Ethical Conduct for Directors and Managerial Officers".
 - (6) To report amendments to the Company's "Corporate Social Responsibility Best Practice Principles".
 - (7) To report the Company's concrete promotion plans for sustainable development programs.
 - (8) To report the operation of the Company's board of directors and its functional committees of 2021.
 - (9) To report the annual directors' remuneration of 2021.
 2. Ratification Items:
 - (1) To ratify 2021 business report and financial statements.
 - (2) To ratify 2021 earning distribution proposal.
 3. Discussion Items:
 - (1) To discuss and approve the amendments to the Company's Articles of Incorporation.
 - (2) To discuss and approve the amendments to the Company's "Rules and Procedures of Shareholders Meeting".
 - (3) To discuss and approve the amendments to the Company's "Rules of Election of Directors".
 - (4) To discuss and approve the amendments to the Company's "Procedures for Acquisition or Disposal of Assets".

4. Election Item:

To elect the directors of the 14th term board of directors.

5. Other Item:

To release the restriction on directors of the 14th session of board of directors (including its representatives) from participating in competitive business.

- The major items of the earnings distribution proposal of 2021 resolved at the meeting of the Board of Directors are as follows:
 1. Cash dividends to common shareholders: The amount of cash dividends will be NT\$2,063,170,200. As calculated by actual outstanding share number of 736,846,500 shares of the Company as of February 25, 2022, each share will be distributed for a cash dividend of NT\$2.8(the amount which each shareholder receive will be rounded to dollar; remaining amount for fractional shares is recorded as other income of the Company).
 2. Upon ratification of this proposal at the annual meeting of shareholders, it is proposed to authorize the board of directors to determine ex-dividend date, distribution date and other relevant affairs. If subsequently the number of outstanding shares is affected by buyback of shares of the Company or transfer, conversion or cancellation of treasury shares, resulting in change in the ratio of distribution of cash dividend to shareholders from earnings, it is proposed to authorize the Chairperson to adjust the ratio of distribution of dividend.
- Election of the Company's Directors:

There will be 7 Directors (including 4 independent directors) elected at the Meeting. Related information is as follows:

 - I. **Candidates of Directors:**
 - (1) Sinyi Co., Ltd.
 - (2) Mr. Chou Chun-Chi
 - (3) Mr. Chou Ken-Yu
 - II. **Candidates of Independent Directors:**
 - (4) Mr. Jan Hong-Tze
 - (5) Mr. Yen Lou-Yu
 - (6) Ms. Lee Yi-Li
 - (7) Mr. Wu Chih-Wei

Education and experience of the candidates: please refer to the List of Detailed Background of the Nominated Candidates of Director in the meeting handbook.
- Pursuant to Article 165 of the Company Act, the shareholder register will be closed from March 21, 2022 to May 19, 2022.
- Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Securities Central Depository Co., Ltd. (<http://www.stockvote.com.tw>) during the period from April 19, 2022 to May 16, 2022.

- Relevant matters for convening hybrid shareholders' meetings:
 - (1) Hybrid shareholders' meetings will be convened in accordance with Paragraph 3, Article 172-2 of the Company Act and announced to amend Chapter II-2 of the Regulations Governing the Administration of Shareholder Services of Public Companies of the draft. It will be revised accordingly, if needed, after the formal regulations be published.
 - (2) The Company will use the e-Meeting Platform by the Taiwan Depository & Clearing Corporation (TDCC) for this year's shareholders' meeting. Any organization using the e-Meeting Platform are required to be in line with TDCC's operating guidelines, Frequently Asked Questions (FAQ) and instructions, as well as all other relevant documents. Please visit the TDCC website for more information.
<https://www.tdcc.com.tw/portal/zh/page/show/402897967d841dba017e8eea7fc5009c>
 - (3) Shareholders who choose to attend shareholders' meetings virtually will be deemed as having attended in person.
 - (4) Shareholders, solicitors, or proxy agents who intend to participate virtually should, starting from 2022/04/19, complete sign-ups and registrations on the TDCC Stockvote two days prior to the date of their shareholders' meeting (before 2022/05/16). Participants will check in, watch a live stream of the meeting, text questions, and cast their votes at shareholders' meetings.
 - (5) Shareholders, solicitors, or proxy agents who have registered for attending shareholders' meetings virtually but intend to attend physically should withdraw their registration in the same way they have made the registration two days prior to the date of shareholders' meetings. Participants who fail to withdraw their registration by the said deadline can only attend virtually.
 - (6) Shareholders who have exercised their voting right via written or electronic means but intend to attend shareholders' meetings virtually should withdraw their declaration of intention in the same way they have exercised their voting right two days prior to the date of shareholders' meetings. If participants fail to withdraw their declaration of intention by the said deadline, only the ballots cast via written or electronic means will count.
 - (7) Shareholders who attend shareholders' meetings virtually and do not withdraw their declaration of intent after exercising their voting right via written or electronic means can only exercise their proposing and voting rights regarding extempore motions. They cannot vote on the original meeting proposals and the amendments to the content of the original meeting proposals, or propose to amend the content of the original meeting proposals.

- (8) Shareholders who have appointed proxy agents to attend shareholders' meetings are not allowed to attend themselves, except for relevant provisions stipulated in the Regulations Governing the Administration of Shareholder Services of Public Companies or the Company Act. Shareholders whose Power of Attorney (POA) has arrived at the Company to state that they have appointed proxy agents to attend shareholders' meetings but later intend to attend shareholders' meetings virtually should notify the Company to withdraw their appointment in writing two days prior to the date of shareholders' meetings. If participants fail to withdraw their appointment by the said deadline, only the ballots cast by their proxy agents will count.
- (9) In the event that the e-Meeting Platform fails or shareholders have difficulty attending virtually, before the chairperson announces the commencement of shareholders' meetings or during the meetings, due to force majeure events, companies should check the total shares of shareholders that have attended. If the total shares do not reach the legally required number for resolutions in shareholders' meetings after deducting the shares of shareholders that attend virtually, then the meetings should be adjourned. The Company will postpone or reconvene their meeting on 2022/05/23 at 09:30 in Primasia Conference & Business Center (No.99, Fuxing N. Rd., Songshan Dist., Taipei City, Taiwan). Shareholders who have been listed on the shareholders register by the book closure date are entitled to attend shareholders' meetings. The Company will not resend their meeting notice.
- (10) In the event that the said shareholders' meetings are to be postponed or reconvened, the Company will issue a Significant Announcement onto the Market Observation Post System (MOPS).
- (11) For matters not covered, please refer to the Regulations Governing the Administration of Shareholder Services of Public Companies and related regulations.

Your continued support will be greatly appreciated. Warm wishes to you and your family.

Sincerely yours,

Board of Directors
Sinyi Realty Inc.